

2024 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 1/	Leaf	points per pound----->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	-390	-250	-80	150	295	445	515	520
		3	-475	-275	-100	130	250	410	470	475
		4	-505	-300	-190	65	165	300	340	340
		5	-575	-450	-325	-135	-5	60	95	95
		6	-710	-550	-470	-345	-290	-255	-240	-240
		7	-785	-645	-575	-450	-390	-355	-340	-340
	8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000	
	MID 31	Leaf 1-2	-520	-280	-130	90	245	400	460	465
		3	-580	-295	-145	80	225	375	425	435
		4	-630	-335	-240	55	145	245	300	300
		5	-675	-490	-365	-180	-60	-5	30	30
		6	-785	-585	-490	-360	-330	-300	-295	-295
		7	-880	-680	-595	-460	-425	-395	-390	-390
	8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000	
	SLM 41	Leaf 1-3	-685	-380	-240	30	100	190	205	230
		4	-730	-395	-315	0	50	125	150	160
		5	-830	-600	-500	-290	-170	-105	-95	-90
		6	-915	-690	-605	-480	-425	-370	-365	-365
		7	-1030	-800	-740	-595	-535	-500	-500	-500
		8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000
	LM 51	Leaf 1-4	-855	-660	-500	-325	-260	-230	-230	-230
		5	-875	-765	-685	-510	-440	-405	-400	-395
		6	-1010	-855	-785	-620	-580	-530	-525	-525
		7	-1110	-935	-885	-730	-690	-645	-640	-640
		8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000
	SGO 61	Leaf 1-5	-960	-800	-735	-555	-495	-455	-455	-455
		6	-1100	-920	-885	-725	-680	-635	-635	-635
		7	-1200	-1045	-980	-820	-765	-725	-725	-725
8		-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000	
GO 71	Leaf 1-6	-1160	-1095	-1030	-885	-845	-810	-810	-810	
	7	-1245	-1130	-1075	-915	-895	-860	-860	-860	
	8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000	
BG 81	Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
L I G H T	SM & better 12 & 22	Leaf 1-2	-645	-340	-165	55	170	295	340	350
		3	-670	-350	-175	45	130	255	290	300
		4	-715	-360	-260	-25	60	200	230	240
		5	-775	-575	-470	-255	-120	-50	-25	-25
		6	-885	-690	-605	-470	-405	-350	-320	-320
		7	-1010	-775	-715	-575	-530	-470	-445	-445
	8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	MID 32	Leaf 1-2	-825	-460	-295	-90	5	45	70	75
		3	-870	-485	-315	-115	-20	20	40	40
		4	-920	-540	-370	-200	-95	-55	-40	-40
		5	-1035	-740	-590	-395	-325	-280	-265	-265
		6	-1130	-805	-730	-560	-505	-475	-455	-455
		7	-1245	-910	-830	-670	-610	-590	-570	-570
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		SLM 42	Leaf 1-3	-935	-625	-485	-275	-195	-155	-140
	4		-985	-660	-510	-320	-260	-215	-200	-200
	5		-1105	-825	-690	-455	-370	-340	-320	-320
	6		-1310	-900	-785	-615	-570	-535	-515	-515
	7		-1355	-985	-900	-740	-675	-645	-630	-630
	8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	LM 52	Leaf 1-4	-1150	-835	-720	-565	-500	-475	-460	-460
		5	-1225	-905	-840	-655	-595	-580	-560	-560
		6	-1435	-1035	-970	-805	-760	-740	-720	-720
		7	-1520	-1140	-1080	-910	-865	-840	-820	-820
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	SGO 62	Leaf 1-5	-1275	-1025	-950	-790	-755	-735	-715	-715
		6	-1470	-1185	-1115	-940	-910	-890	-870	-870
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
8		-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
BG 82	Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.

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Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 1/	Leaf	points per pound----->									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates		
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-1115	-910	-845	-470	-380	-325	-255	-255	
		3	-1155	-935	-870	-495	-405	-350	-280	-280	
		4	-1190	-1010	-935	-545	-450	-400	-330	-330	
		5	-1295	-1095	-1040	-670	-575	-510	-440	-440	
		6	-1405	-1170	-1110	-750	-660	-595	-525	-525	
		7	-1490	-1270	-1200	-830	-770	-700	-635	-635	
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
		MID 33	Leaf 1-2	-1220	-980	-890	-510	-445	-390	-325	-325
	3		-1220	-980	-890	-520	-450	-400	-325	-325	
	4		-1295	-1055	-975	-585	-520	-450	-375	-375	
	5		-1430	-1155	-1085	-725	-645	-560	-485	-485	
	6		-1490	-1230	-1190	-805	-755	-670	-595	-595	
	7		-1570	-1335	-1260	-930	-865	-780	-705	-705	
	8		-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	SLM 43		Leaf 1-3	-1270	-990	-900	-635	-585	-550	-525	-525
		4	-1345	-1065	-985	-680	-615	-575	-545	-545	
		5	-1455	-1165	-1095	-795	-745	-715	-690	-690	
		6	-1540	-1240	-1200	-875	-840	-815	-785	-785	
		7	-1620	-1345	-1270	-975	-945	-915	-890	-890	
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
		LM 53	Leaf 1-4	-1425	-1105	-1000	-815	-775	-755	-730	-730
			5	-1510	-1185	-1115	-915	-895	-875	-850	-850
	6		-1625	-1280	-1210	-1000	-980	-960	-935	-935	
	7		-1710	-1355	-1305	-1110	-1090	-1065	-1040	-1040	
	8		-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	SGO	Leaf 1-5	-1645	-1270	-1195	-990	-955	-935	-910	-910	
		6	-1710	-1360	-1280	-1085	-1055	-1035	-1010	-1010	
		7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
BG 83	Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000		
T I N G E D	SM 24	Leaf 1-2	-1330	-1140	-1060	-670	-645	-585	-530	-530	
		3	-1330	-1140	-1060	-670	-645	-585	-530	-530	
		4	-1455	-1265	-1160	-770	-745	-685	-630	-630	
		5	-1540	-1345	-1270	-895	-870	-810	-755	-755	
		6	-1700	-1505	-1430	-1085	-1060	-1005	-945	-945	
		6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	MID 34	Leaf 1-2	-1345	-1155	-1075	-685	-660	-600	-545	-545	
		3	-1345	-1155	-1075	-685	-660	-600	-545	-545	
		4	-1470	-1280	-1175	-785	-760	-700	-645	-645	
		5	-1555	-1360	-1285	-910	-885	-825	-770	-770	
		6	-1715	-1520	-1445	-1100	-1075	-1020	-960	-960	
		6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	SLM 44	Leaf 1-3	-1460	-1270	-1190	-795	-770	-710	-660	-660	
		4	-1535	-1370	-1240	-845	-820	-760	-710	-710	
		5	-1610	-1430	-1325	-945	-920	-860	-810	-810	
		6	-1770	-1580	-1500	-1155	-1130	-1070	-1015	-1015	
		6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	LM	Leaf 1-4	-1560	-1395	-1315	-905	-885	-830	-785	-785	
			-1645	-1460	-1360	-1020	-995	-935	-890	-890	
			-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	BG 84	Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	Yellow Stained	25	Leaf 1 & 2	-1590	-1400	-1320	-930	-905	-845	-790	-790
			3	-1590	-1400	-1320	-930	-905	-845	-790	-790
			4	-1715	-1525	-1420	-1030	-1005	-945	-890	-890
			5-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		35	Leaf 1 & 2	-1605	-1415	-1335	-945	-920	-860	-805	-805
			3	-1605	-1415	-1335	-945	-920	-860	-805	-805
				-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
BG 85		Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

1/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

2/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2024 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2024 Crop Upland Cotton		
	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-435	-570
Prep. All Locations	-140	-695
Other 1/	-515	-680
Plastic	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2024 Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-700
18.0 - 18.9	-630
19.0 - 19.9	-630
20.0 - 20.9	-620
21.0 - 21.9	-610
22.0 - 22.9	-575
23.0 - 23.9	-560
24.0 - 24.9	-545
25.0 - 25.9	-495
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	20
31.0 - 32.9	35
33.0 & higher	45

Schedule of Premiums and Discounts for Micronaire 2024 Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-1850
2.5 through 2.6	-1345
2.7 through 2.9	-920
3.0 through 3.2	-635
3.3 through 3.4	-470
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-250
5.3 and Above	-400

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2024 Crop Upland Cotton	
Uniformity	points
77.9 & lower	-60.00
78.0 - 78.9	-55.00
79.0 - 79.9	-45.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	20.00
86.0 & higher	25.00



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