

2024 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 1/	Leaf	points per pound----->									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates		
W H I T E	SM & better 11 & 21	Leaf 1-2	48.10	49.50	51.20	53.50	54.95	56.45	57.15	57.20	
		3	47.25	49.25	51.00	53.30	54.50	56.10	56.70	56.75	
		4	46.95	49.00	50.10	52.65	53.65	55.00	55.40	55.40	
		5	46.25	47.50	48.75	50.65	51.95	52.60	52.95	52.95	
		6	44.90	46.50	47.30	48.55	49.10	49.45	49.60	49.60	
		7	44.15	45.55	46.25	47.50	48.10	48.45	48.60	48.60	
		8	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	
		MID 31	Leaf 1-2	46.80	49.20	50.70	52.90	54.45	56.00	56.60	56.65
	3		46.20	49.05	50.55	52.80	54.25	55.75	56.25	56.35	
	4		45.70	48.65	49.60	52.55	53.45	54.45	55.00	55.00	
	5		45.25	47.10	48.35	50.20	51.40	51.95	52.30	52.30	
	6		44.15	46.15	47.10	48.40	48.70	49.00	49.05	49.05	
	7		43.20	45.20	46.05	47.40	47.75	48.05	48.10	48.10	
	8		32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	
	SLM 41		Leaf 1-3	45.15	48.20	49.60	52.30	53.00	53.90	54.05	54.30
		4	44.70	48.05	48.85	Base	52.50	53.25	53.50	53.60	
		5	43.70	46.00	47.00	49.10	50.30	50.95	51.05	51.10	
		6	42.85	45.10	45.95	47.20	47.75	48.30	48.35	48.35	
		7	41.70	44.00	44.60	46.05	46.65	47.00	47.00	47.00	
		8	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	
		LM 51	Leaf 1-4	43.45	45.40	47.00	48.75	49.40	49.70	49.70	49.70
			5	43.25	44.35	45.15	46.90	47.60	47.95	48.00	48.05
	6		41.90	43.45	44.15	45.80	46.20	46.70	46.75	46.75	
	7		40.90	42.65	43.15	44.70	45.10	45.55	45.60	45.60	
	8		32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	
	SGO 61	Leaf 1-5	42.40	44.00	44.65	46.45	47.05	47.45	47.45	47.45	
		6	41.00	42.80	43.15	44.75	45.20	45.65	45.65	45.65	
		7	40.00	41.55	42.20	43.80	44.35	44.75	44.75	44.75	
8		32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00		
GO 71	Leaf 1-6	40.40	41.05	41.70	43.15	43.55	43.90	43.90	43.90		
	7	39.55	40.70	41.25	42.85	43.05	43.40	43.40	43.40		
	8	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00		
BG 81	Leaf 1-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00		
L I G H T	SM & better 12 & 22	Leaf 1-2	45.55	48.60	50.35	52.55	53.70	54.95	55.40	55.50	
		3	45.30	48.50	50.25	52.45	53.30	54.55	54.90	55.00	
		4	44.85	48.40	49.40	51.75	52.60	54.00	54.30	54.40	
		5	44.25	46.25	47.30	49.45	50.80	51.50	51.75	51.75	
		6	43.15	45.10	45.95	47.30	47.95	48.50	48.80	48.80	
		7	41.90	44.25	44.85	46.25	46.70	47.30	47.55	47.55	
		8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
		MID 32	Leaf 1-2	43.75	47.40	49.05	51.10	52.05	52.45	52.70	52.75
	3		43.30	47.15	48.85	50.85	51.80	52.20	52.40	52.40	
	4		42.80	46.60	48.30	50.00	51.05	51.45	51.60	51.60	
	5		41.65	44.60	46.10	48.05	48.75	49.20	49.35	49.35	
	6		40.70	43.95	44.70	46.40	46.95	47.25	47.45	47.45	
	7		39.55	42.90	43.70	45.30	45.90	46.10	46.30	46.30	
	8		12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
	SLM 42		Leaf 1-3	42.65	45.75	47.15	49.25	50.05	50.45	50.60	50.60
		4	42.15	45.40	46.90	48.80	49.40	49.85	50.00	50.00	
		5	40.95	43.75	45.10	47.45	48.30	48.60	48.80	48.80	
		6	38.90	43.00	44.15	45.85	46.30	46.65	46.85	46.85	
		7	38.45	42.15	43.00	44.60	45.25	45.55	45.70	45.70	
		8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
		LM 52	Leaf 1-4	40.50	43.65	44.80	46.35	47.00	47.25	47.40	47.40
			5	39.75	42.95	43.60	45.45	46.05	46.20	46.40	46.40
	6		37.65	41.65	42.30	43.95	44.40	44.60	44.80	44.80	
	7		36.80	40.60	41.20	42.90	43.35	43.60	43.80	43.80	
	8		12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
	SGO 62	Leaf 1-5	39.25	41.75	42.50	44.10	44.45	44.65	44.85	44.85	
		6	37.30	40.15	40.85	42.60	42.90	43.10	43.30	43.30	
		7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
8		12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00		
BG 82	Leaf 1-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00		

See footnotes page 2.

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U. S. Location

Base Loan Rate= 52.00 cents per pound

		Staple 2/	26-31	32	33	34	35	36	37	38+	
Color 1/	Leaf	points per pound-->									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	40.85	42.90	43.55	47.30	48.20	48.75	49.45	49.45	
		3	40.45	42.65	43.30	47.05	47.95	48.50	49.20	49.20	
		4	40.10	41.90	42.65	46.55	47.50	48.00	48.70	48.70	
		5	39.05	41.05	41.60	45.30	46.25	46.90	47.60	47.60	
		6	37.95	40.30	40.90	44.50	45.40	46.05	46.75	46.75	
		7	37.10	39.30	40.00	43.70	44.30	45.00	45.65	45.65	
		8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
		MID 33	Leaf 1-2	39.80	42.20	43.10	46.90	47.55	48.10	48.75	48.75
	3		39.80	42.20	43.10	46.80	47.50	48.00	48.75	48.75	
	4		39.05	41.45	42.25	46.15	46.80	47.50	48.25	48.25	
	5		37.70	40.45	41.15	44.75	45.55	46.40	47.15	47.15	
	6		37.10	39.70	40.10	43.95	44.45	45.30	46.05	46.05	
	7		36.30	38.65	39.40	42.70	43.35	44.20	44.95	44.95	
	8		12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
	SLM 43		Leaf 1-3	39.30	42.10	43.00	45.65	46.15	46.50	46.75	46.75
		4	38.55	41.35	42.15	45.20	45.85	46.25	46.55	46.55	
		5	37.45	40.35	41.05	44.05	44.55	44.85	45.10	45.10	
		6	36.60	39.60	40.00	43.25	43.60	43.85	44.15	44.15	
		7	35.80	38.55	39.30	42.25	42.55	42.85	43.10	43.10	
		8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
		LM 53	Leaf 1-4	37.75	40.95	42.00	43.85	44.25	44.45	44.70	44.70
			5	36.90	40.15	40.85	42.85	43.05	43.25	43.50	43.50
	6		35.75	39.20	39.90	42.00	42.20	42.40	42.65	42.65	
	7		34.90	38.45	38.95	40.90	41.10	41.35	41.60	41.60	
SGO	Leaf 1-5	35.55	39.30	40.05	42.10	42.45	42.65	42.90	42.90		
	6	34.90	38.40	39.20	41.15	41.45	41.65	41.90	41.90		
	7-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00		
BG 83	Leaf 1-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00		
T I N G E D	SM 24	Leaf 1-2	38.70	40.60	41.40	45.30	45.55	46.15	46.70	46.70	
		3	38.70	40.60	41.40	45.30	45.55	46.15	46.70	46.70	
		4	37.45	39.35	40.40	44.30	44.55	45.15	45.70	45.70	
		5	36.60	38.55	39.30	43.05	43.30	43.90	44.45	44.45	
		6	35.00	36.95	37.70	41.15	41.40	41.95	42.55	42.55	
		7-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
		MID 34	Leaf 1-2	38.55	40.45	41.25	45.15	45.40	46.00	46.55	46.55
			3	38.55	40.45	41.25	45.15	45.40	46.00	46.55	46.55
	4		37.30	39.20	40.25	44.15	44.40	45.00	45.55	45.55	
	5		36.45	38.40	39.15	42.90	43.15	43.75	44.30	44.30	
	6		34.85	36.80	37.55	41.00	41.25	41.80	42.40	42.40	
	7-8		12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
	SLM 44		Leaf 1-3	37.40	39.30	40.10	44.05	44.30	44.90	45.40	45.40
			4	36.65	38.30	39.60	43.55	43.80	44.40	44.90	44.90
		5	35.90	37.70	38.75	42.55	42.80	43.40	43.90	43.90	
		6	34.30	36.20	37.00	40.45	40.70	41.30	41.85	41.85	
		7-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
		LM	Leaf 1-4	36.40	38.05	38.85	42.95	43.15	43.70	44.15	44.15
			5	35.55	37.40	38.40	41.80	42.05	42.65	43.10	43.10
			6-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
	BG 84	Leaf 1-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
	Yellow Stained	25	Leaf 1 & 2	36.10	38.00	38.80	42.70	42.95	43.55	44.10	44.10
			3	36.10	38.00	38.80	42.70	42.95	43.55	44.10	44.10
			4	34.85	36.75	37.80	41.70	41.95	42.55	43.10	43.10
5-8			12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
35		Leaf 1 & 2	35.95	37.85	38.65	42.55	42.80	43.40	43.95	43.95	
		3	35.95	37.85	38.65	42.55	42.80	43.40	43.95	43.95	
		4-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	
		BG 85	Leaf 1-8	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00

1/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

2/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2024 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= **52.00** cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2024 Crop Upland Cotton		
	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-435	-570
Prep. All Locations	-140	-695
Other 1/	-515	-680
Plastic	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2024 Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-700
18.0 - 18.9	-630
19.0 - 19.9	-630
20.0 - 20.9	-620
21.0 - 21.9	-610
22.0 - 22.9	-575
23.0 - 23.9	-560
24.0 - 24.9	-545
25.0 - 25.9	-495
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	20
31.0 - 32.9	35
33.0 & higher	45

Schedule of Premiums and Discounts for Micronaire 2024 Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-1850
2.5 through 2.6	-1345
2.7 through 2.9	-920
3.0 through 3.2	-635
3.3 through 3.4	-470
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-250
5.3 and Above	-400

a/ Premium applies only to white grades 11-41, leaf 1-6;
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;
42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2024 Crop Upland Cotton	
Uniformity	points
77.9 & lower	-60.00
78.0 - 78.9	-55.00
79.0 - 79.9	-45.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	20.00
86.0 & higher	25.00



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LEGISLATION. RESEARCH. PROMOTION. SERVICE.

Plains Cotton Growers, Inc.
8303 Aberdeen Ave.
Lubbock, Texas 79424
Telephone: 806-792-4904
FAX: 806-792-4906

www.plainscotton.org