

# 2023 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= **52.00** cents per pound

See foot note 1/,

Page 1

Color 3/		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Leaf	points per pound								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	48.20	49.50	51.25	53.60	55.35	57.10	57.80	57.90	
		3	47.40	49.20	51.00	53.40	54.80	56.65	57.25	57.30	
		4	47.05	49.00	50.10	52.70	53.75	55.40	55.85	55.85	
		5	46.35	47.50	48.75	50.60	52.05	52.85	53.20	53.20	
		6	44.95	46.50	47.30	48.45	49.00	49.45	49.60	49.60	
		7	44.20	45.55	46.25	47.30	47.95	48.40	48.50	48.50	
		MID 31	Leaf 1-2	47.05	49.20	50.75	52.95	54.70	56.55	57.20	57.25
	3		46.50	49.05	50.60	52.90	54.45	56.25	56.80	56.85	
	4		45.90	48.65	49.60	52.60	53.55	54.80	55.35	55.35	
	5		45.40	47.10	48.35	50.15	51.50	52.10	52.45	52.45	
	6		44.25	46.15	47.05	48.25	48.60	48.95	49.00	49.00	
	7		43.35	45.20	46.00	47.20	47.60	47.90	48.00	48.00	
	SLM 41		Leaf 1-3	45.40	48.25	49.60	52.35	53.15	54.15	54.35	54.55
		4	44.95	48.05	48.85	Base	52.55	53.50	53.70	53.85	
		5	44.00	46.05	47.05	49.00	50.20	51.00	51.15	51.15	
		6	43.05	45.10	45.95	46.90	47.55	48.20	48.20	48.20	
		7	41.90	44.05	44.65	45.70	46.35	46.75	46.75	46.75	
	LM 51	Leaf 1-4	43.65	45.45	47.05	48.65	49.35	49.65	49.70	49.70	
		5	43.45	44.40	45.15	46.65	47.35	47.80	47.85	47.90	
		6	41.95	43.45	44.15	45.45	45.90	46.45	46.45	46.45	
		7	40.95	42.70	43.15	44.30	44.70	45.25	45.25	45.25	
	SGO 61	Leaf 1-5	42.55	44.00	44.65	46.55	47.15	47.55	47.55	47.55	
		6	41.05	42.80	43.20	44.80	45.30	45.75	45.75	45.75	
		7	40.05	41.60	42.20	43.85	44.40	44.85	44.85	44.85	
	GO 71	Leaf 1-6	40.55	41.10	41.70	43.25	43.65	44.05	44.05	44.05	
		7	39.70	40.75	41.25	42.95	43.15	43.50	43.50	43.50	
	L I G H T  S P O T T E D	SM & better 12 & 22	Leaf 1-2	45.45	48.55	50.25	52.55	53.70	55.00	55.50	55.60
			3	45.20	48.40	50.15	52.50	53.25	54.60	54.90	55.00
4			44.75	48.30	49.30	51.70	52.55	54.05	54.35	54.40	
5			44.10	46.15	47.15	49.40	50.75	51.55	51.80	51.80	
6			42.95	45.00	45.80	47.30	47.95	48.55	48.85	48.85	
7			41.75	44.15	44.70	46.25	46.70	47.35	47.60	47.60	
MID 32			Leaf 1-2	43.85	47.30	49.00	51.10	52.05	52.45	52.70	52.80
		3	43.45	47.10	48.80	50.85	51.80	52.20	52.40	52.40	
		4	42.95	46.55	48.25	50.00	51.00	51.45	51.55	51.55	
		5	41.80	44.60	46.00	48.05	48.75	49.25	49.40	49.40	
		6	40.80	43.90	44.65	46.40	46.95	47.25	47.45	47.45	
		7	39.60	42.90	43.65	45.30	45.90	46.10	46.30	46.30	
SLM 42		Leaf 1-3	42.80	45.65	47.00	49.25	50.10	50.50	50.65	50.65	
		4	42.30	45.30	46.80	48.85	49.45	49.85	50.05	50.05	
		5	41.10	43.75	45.05	47.50	48.30	48.60	48.80	48.80	
		6	39.00	42.95	44.00	45.85	46.35	46.65	46.90	46.90	
		7	38.50	42.15	42.95	44.60	45.25	45.55	45.75	45.75	
LM 52		Leaf 1-4	40.60	43.65	44.75	46.40	47.00	47.25	47.45	47.45	
		5	39.85	42.90	43.60	45.50	46.05	46.25	46.45	46.45	
		6	37.75	41.60	42.25	44.00	44.45	44.65	44.85	44.85	
		7	36.90	40.55	41.15	42.90	43.35	43.65	43.85	43.85	
SGO 62		Leaf 1-5	39.35	41.75	42.50	44.15	44.50	44.75	44.90	44.90	
		6	37.40	40.10	40.85	42.65	42.95	43.20	43.40	43.40	
		7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

# 2023 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

See foot note 1/,

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound----->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	40.90	42.85	43.55	47.30	48.20	48.75	49.45	49.45
		3	40.50	42.60	43.30	47.05	47.95	48.50	49.20	49.20
		4	40.15	41.85	42.65	46.55	47.45	48.00	48.70	48.70
		5	39.05	41.00	41.55	45.30	46.20	46.90	47.60	47.60
		6	37.95	40.25	40.90	44.45	45.35	46.05	46.75	46.75
		7	37.10	39.25	39.95	43.65	44.25	44.95	45.65	45.65
		MID 33	Leaf 1-2	39.85	42.45	43.45	46.90	47.55	48.10	48.75
	3		39.85	42.20	43.05	46.80	47.45	48.00	48.75	48.75
	4		39.10	41.45	42.25	46.15	46.80	47.50	48.25	48.25
	5		37.75	40.45	41.15	44.75	45.55	46.35	47.15	47.15
	6		37.15	39.70	40.10	43.90	44.40	45.25	46.05	46.05
	7		36.30	38.60	39.40	42.65	43.30	44.15	44.95	44.95
	SLM 43		Leaf 1-3	39.35	42.05	42.90	45.70	46.20	46.55	46.85
		4	38.60	41.30	42.15	45.25	45.90	46.30	46.60	46.60
		5	37.50	40.30	41.05	44.05	44.55	44.90	45.20	45.20
		6	36.65	39.55	40.00	43.25	43.55	43.90	44.20	44.20
		7	35.75	38.45	39.30	42.25	42.55	42.85	43.15	43.15
	LM 53	Leaf 1-4	37.80	40.90	41.90	43.85	44.25	44.45	44.75	44.75
		5	36.95	40.10	40.80	42.85	43.05	43.30	43.60	43.60
		6	35.80	39.10	39.90	42.00	42.20	42.40	42.70	42.70
		7	34.95	38.40	38.90	40.90	41.10	41.35	41.65	41.65
SGO 63	Leaf 1-5	35.65	39.25	40.00	42.10	42.45	42.70	43.00	43.00	
	6	34.95	38.35	39.15	41.15	41.45	41.70	42.00	42.00	
T I N G E D	SM 24	Leaf 1-2	38.75	40.55	41.30	45.25	45.50	46.10	46.70	46.70
		3	38.75	40.55	41.30	45.25	45.50	46.10	46.70	46.70
		4	37.50	39.30	40.30	44.25	44.50	45.10	45.70	45.70
		5	36.65	38.45	39.20	43.00	43.25	43.85	44.45	44.45
		6	35.05	36.85	37.60	41.10	41.35	41.95	42.55	42.55
		MID 34	Leaf 1-2	38.60	40.40	41.15	45.10	45.35	45.95	46.55
	3		38.60	40.40	41.15	45.10	45.35	45.95	46.55	46.55
	4		37.35	39.15	40.15	44.10	44.35	44.95	45.55	45.55
	5		36.50	38.30	39.05	42.85	43.10	43.70	44.30	44.30
	6		34.90	36.70	37.45	40.95	41.20	41.80	42.40	42.40
	SLM 44	Leaf 1-3	37.45	39.30	40.05	43.95	44.20	44.80	45.40	45.40
		4	36.70	38.30	39.55	43.45	43.70	44.30	44.90	44.90
		5	35.95	37.70	38.70	42.45	42.70	43.30	43.90	43.90
		6	34.35	36.20	36.95	40.40	40.65	41.25	41.85	41.85
	LM 54	Leaf 1-4	36.45	38.05	38.80	42.90	43.05	43.65	44.15	44.15
5		35.60	37.35	38.35	41.75	42.00	42.60	43.10	43.10	
Yellow Stained	25	Leaf 1 & 2	36.15	38.00	38.75	42.65	42.90	43.50	44.10	44.10
		3	36.15	38.00	38.75	42.65	42.90	43.50	44.10	44.10
		4	34.90	36.75	37.75	41.65	41.90	42.50	43.10	43.10
	35	Leaf 1 & 2	36.00	37.85	38.60	42.50	42.75	43.35	43.95	43.95
		3	36.00	37.85	38.60	42.50	42.75	43.35	43.95	43.95

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

# 2023 Upland Cotton Loan Schedule

## U. S. Location

Base Loan Rate= **52.00** cents per pound

### Schedule of Premiums and Discounts for Extraneous Matter 2023 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
<b>Bark Tex-NM-Oklahoma-KS</b>	-375	-540
<b>Prep. All Locations</b>	-195	-685
<b>Other 1/</b>	-480	-650
<b>Plastic</b>	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

### Schedule of Premiums and Discounts for Fiber Strength 2023 Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-700
18.0 - 18.9	-645
19.0 - 19.9	-645
20.0 - 20.9	-640
21.0 - 21.9	-635
22.0 - 22.9	-600
23.0 - 23.9	-585
24.0 - 24.9	-570
25.0 - 25.9	-515
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	20
31.0 - 32.9	35
33.0 & higher	50

### Schedule of Premiums and Discounts for Micronaire 2023 Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1835
2.5 through 2.6	-1360
2.7 through 2.9	-925
3.0 through 3.2	-625
3.3 through 3.4	-460
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-240
5.3 and Above	-390

a/ Premium applies only to white grades 11-41, leaf 1-6;  
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;  
42, leaf 1-4; and 52, leaf 1-3.

### Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2023 Crop Upland Cotton

Uniformity	points
77.9 & lower	-110.00
78.0 - 78.9	-60.00
79.0 - 79.9	-50.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	20.00
86.0 & higher	25.00



Prepared with the assistance of:  
Plains Cotton Growers, Inc.  
8303 Aberdeen Ave.  
Lubbock, Texas 79424  
Telephone: 806-792-4904  
FAX: 806-792-4906

[www.plainscotton.org](http://www.plainscotton.org)



# 2023 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

See foot note 1/,

Page 1

Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/	Leaf	points per pound									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	-380	-250	-75	160	335	510	580	590	
		3	-460	-280	-100	140	280	465	525	530	
		4	-495	-300	-190	70	175	340	385	385	
		5	-565	-450	-325	-140	5	85	120	120	
		6	-705	-550	-470	-355	-300	-255	-240	-240	
	7	-780	-645	-575	-470	-405	-360	-350	-350		
	MID 31	Leaf 1-2	-495	-280	-125	95	270	455	520	525	
		3	-550	-295	-140	90	245	425	480	485	
		4	-610	-335	-240	60	155	280	335	335	
		5	-660	-490	-365	-185	-50	10	45	45	
		6	-775	-585	-495	-375	-340	-305	-300	-300	
	7	-865	-680	-600	-480	-440	-410	-400	-400		
	SLM 41	Leaf 1-3	-660	-375	-240	35	115	215	235	255	
		4	-705	-395	-315	0	55	150	170	185	
		5	-800	-595	-495	-300	-180	-100	-85	-85	
		6	-895	-690	-605	-510	-445	-380	-380	-380	
		7	-1010	-795	-735	-630	-565	-525	-525	-525	
	LM 51	Leaf 1-4	-835	-655	-495	-335	-265	-235	-230	-230	
		5	-855	-760	-685	-535	-465	-420	-415	-410	
		6	-1005	-855	-785	-655	-610	-555	-555	-555	
		7	-1105	-930	-885	-770	-730	-675	-675	-675	
	SGO 61	Leaf 1-5	-945	-800	-735	-545	-485	-445	-445	-445	
		6	-1095	-920	-880	-720	-670	-625	-625	-625	
		7	-1195	-1040	-980	-815	-760	-715	-715	-715	
	GO 71	Leaf 1-6	-1145	-1090	-1030	-875	-835	-795	-795	-795	
		7	-1230	-1125	-1075	-905	-885	-850	-850	-850	
	L I G H T  S P O T T E D	SM & better 12 & 22	Leaf 1-2	-655	-345	-175	55	170	300	350	360
			3	-680	-360	-185	50	125	260	290	300
4			-725	-370	-270	-30	55	205	235	240	
5			-790	-585	-485	-260	-125	-45	-20	-20	
6			-905	-700	-620	-470	-405	-345	-315	-315	
7		-1025	-785	-730	-575	-530	-465	-440	-440		
MID 32		Leaf 1-2	-815	-470	-300	-90	5	45	70	80	
		3	-855	-490	-320	-115	-20	20	40	40	
		4	-905	-545	-375	-200	-100	-55	-45	-45	
		5	-1020	-740	-600	-395	-325	-275	-260	-260	
		6	-1120	-810	-735	-560	-505	-475	-455	-455	
7		-1240	-910	-835	-670	-610	-590	-570	-570		
SLM 42		Leaf 1-3	-920	-635	-500	-275	-190	-150	-135	-135	
		4	-970	-670	-520	-315	-255	-215	-195	-195	
		5	-1090	-825	-695	-450	-370	-340	-320	-320	
		6	-1300	-905	-800	-615	-565	-535	-510	-510	
7		-1350	-985	-905	-740	-675	-645	-625	-625		
LM 52		Leaf 1-4	-1140	-835	-725	-560	-500	-475	-455	-455	
		5	-1215	-910	-840	-650	-595	-575	-555	-555	
		6	-1425	-1040	-975	-800	-755	-735	-715	-715	
		7	-1510	-1145	-1085	-910	-865	-835	-815	-815	
SGO 62		Leaf 1-5	-1265	-1025	-950	-785	-750	-725	-710	-710	
		6	-1460	-1190	-1115	-935	-905	-880	-860	-860	
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.

# 2023 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

See foot note 1/,

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-1110	-915	-845	-470	-380	-325	-255	-255
		3	-1150	-940	-870	-495	-405	-350	-280	-280
		4	-1185	-1015	-935	-545	-455	-400	-330	-330
		5	-1295	-1100	-1045	-670	-580	-510	-440	-440
		6	-1405	-1175	-1110	-755	-665	-595	-525	-525
		7	-1490	-1275	-1205	-835	-775	-705	-635	-635
	MID 33	Leaf 1-2	-1215	-955	-855	-510	-445	-390	-325	-325
		3	-1215	-980	-895	-520	-455	-400	-325	-325
		4	-1290	-1055	-975	-585	-520	-450	-375	-375
		5	-1425	-1155	-1085	-725	-645	-565	-485	-485
		6	-1485	-1230	-1190	-810	-760	-675	-595	-595
		7	-1570	-1340	-1260	-935	-870	-785	-705	-705
	SLM 43	Leaf 1-3	-1265	-995	-910	-630	-580	-545	-515	-515
		4	-1340	-1070	-985	-675	-610	-570	-540	-540
		5	-1450	-1170	-1095	-795	-745	-710	-680	-680
		6	-1535	-1245	-1200	-875	-845	-810	-780	-780
		7	-1625	-1355	-1270	-975	-945	-915	-885	-885
	LM 53	Leaf 1-4	-1420	-1110	-1010	-815	-775	-755	-725	-725
		5	-1505	-1190	-1120	-915	-895	-870	-840	-840
		6	-1620	-1290	-1210	-1000	-980	-960	-930	-930
7		-1705	-1360	-1310	-1110	-1090	-1065	-1035	-1035	
SGO 63	Leaf 1-5	-1635	-1275	-1200	-990	-955	-930	-900	-900	
	6	-1705	-1365	-1285	-1085	-1055	-1030	-1000	-1000	
T I N G E D	SM 24	Leaf 1-2	-1325	-1145	-1070	-675	-650	-590	-530	-530
		3	-1325	-1145	-1070	-675	-650	-590	-530	-530
		4	-1450	-1270	-1170	-775	-750	-690	-630	-630
		5	-1535	-1355	-1280	-900	-875	-815	-755	-755
		6	-1695	-1515	-1440	-1090	-1065	-1005	-945	-945
	MID 34	Leaf 1-2	-1340	-1160	-1085	-690	-665	-605	-545	-545
		3	-1340	-1160	-1085	-690	-665	-605	-545	-545
		4	-1465	-1285	-1185	-790	-765	-705	-645	-645
		5	-1550	-1370	-1295	-915	-890	-830	-770	-770
		6	-1710	-1530	-1455	-1105	-1080	-1020	-960	-960
	SLM 44	Leaf 1-3	-1455	-1270	-1195	-805	-780	-720	-660	-660
		4	-1530	-1370	-1245	-855	-830	-770	-710	-710
		5	-1605	-1430	-1330	-955	-930	-870	-810	-810
		6	-1765	-1580	-1505	-1160	-1135	-1075	-1015	-1015
	LM 54	Leaf 1-4	-1555	-1395	-1320	-910	-895	-835	-785	-785
5		-1640	-1465	-1365	-1025	-1000	-940	-890	-890	
Yellow Stained	25	Leaf 1 & 2	-1585	-1400	-1325	-935	-910	-850	-790	-790
		3	-1585	-1400	-1325	-935	-910	-850	-790	-790
		4	-1710	-1525	-1425	-1035	-1010	-950	-890	-890
	35	Leaf 1 & 2	-1600	-1415	-1340	-950	-925	-865	-805	-805
		3	-1600	-1415	-1340	-950	-925	-865	-805	-805

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

# 2023 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

## Schedule of Premiums and Discounts for Extraneous Matter 2023 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
<b>Bark Tex-NM-Oklahoma-KS</b>	-375	-540
<b>Prep. All Locations</b>	-195	-685
<b>Other 1/</b>	-480	-650
<b>Plastic</b>	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

## Schedule of Premiums and Discounts for Fiber Strength 2023 Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-700
18.0 - 18.9	-645
19.0 - 19.9	-645
20.0 - 20.9	-640
21.0 - 21.9	-635
22.0 - 22.9	-600
23.0 - 23.9	-585
24.0 - 24.9	-570
25.0 - 25.9	-515
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	20
31.0 - 32.9	35
33.0 & higher	50

## Schedule of Premiums and Discounts for Micronaire 2023 Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1835
2.5 through 2.6	-1360
2.7 through 2.9	-925
3.0 through 3.2	-625
3.3 through 3.4	-460
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-240
5.3 and Above	-390

a/ Premium applies only to white grades 11-41, leaf 1-6;  
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;  
42, leaf 1-4; and 52, leaf 1-3.

## Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2023 Crop Upland Cotton

Uniformity	points
77.9 & lower	-110.00
78.0 - 78.9	-60.00
79.0 - 79.9	-50.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	20.00
86.0 & higher	25.00



Prepared with the assistance of:  
Plains Cotton Growers, Inc.  
8303 Aberdeen Ave.  
Lubbock, Texas 79424  
Telephone: 806-792-4904  
FAX: 806-792-4906

[www.plainscotton.org](http://www.plainscotton.org)