

2022 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= **52.00** cents per pound

See foot note 1/,

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Color 3/		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Leaf	points per pound								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	48.35	49.50	51.20	53.45	55.00	56.40	56.95	57.05	
		3	47.60	49.15	50.95	53.20	54.50	56.00	56.45	56.55	
		4	47.15	48.95	50.10	52.65	53.55	54.95	55.30	55.30	
		5	46.45	47.60	48.80	51.00	52.20	52.95	53.20	53.20	
		6	45.00	46.55	47.30	49.10	49.55	50.00	50.10	50.10	
		7	44.25	45.60	46.25	48.15	48.65	49.10	49.20	49.20	
		MID 31	Leaf 1-2	47.20	49.15	50.75	52.85	54.40	55.90	56.45	56.55
	3	46.70	49.00	50.60	52.80	54.20	55.70	56.10	56.20		
	4	46.00	48.50	49.55	52.50	53.30	54.40	54.80	54.85		
	5	45.50	47.15	48.30	50.60	51.70	52.30	52.55	52.55		
	6	44.30	46.15	47.05	48.90	49.15	49.50	49.55	49.55		
	7	43.40	45.20	46.00	48.05	48.35	48.65	48.70	48.70		
	SLM 41	Leaf 1-3	45.60	48.20	49.65	52.40	53.00	53.85	54.00	54.15	
		4	45.10	48.00	48.80	Base	52.50	53.30	53.45	53.55	
		5	44.20	46.15	47.05	49.60	50.60	51.30	51.40	51.40	
		6	43.10	45.10	45.90	47.75	48.25	48.90	48.90	48.90	
		7	41.95	44.05	44.65	46.80	47.30	47.70	47.70	47.70	
	LM 51	Leaf 1-4	43.80	45.50	47.00	49.30	49.85	50.15	50.20	50.20	
		5	43.55	44.50	45.20	47.65	48.25	48.65	48.75	48.75	
		6	42.00	43.55	44.15	46.60	46.95	47.50	47.50	47.50	
		7	41.00	42.75	43.15	45.60	46.00	46.45	46.50	46.50	
	SGO 61	Leaf 1-5	42.65	44.10	44.70	46.75	47.35	47.85	47.85	47.85	
		6	41.20	42.90	43.30	45.00	45.50	46.05	46.05	46.05	
		7	40.20	41.65	42.25	44.05	44.65	45.15	45.15	45.15	
	GO 71	Leaf 1-6	40.65	41.25	41.85	43.50	43.95	44.40	44.40	44.40	
		7	39.80	40.90	41.40	43.20	43.40	43.85	43.85	43.85	
	L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	45.20	48.35	50.05	52.55	53.75	55.00	55.50	55.60
			3	44.90	48.15	49.90	52.45	53.30	54.55	54.90	54.95
4			44.50	48.05	49.10	51.65	52.55	54.00	54.30	54.35	
5			43.80	46.00	46.95	49.30	50.70	51.45	51.75	51.75	
6			42.55	44.90	45.60	47.30	48.00	48.65	48.95	48.95	
7			41.40	43.95	44.55	46.25	46.80	47.45	47.70	47.70	
MID 32			Leaf 1-2	43.95	47.20	48.85	51.10	52.05	52.45	52.75	52.80
		3	43.55	46.95	48.70	50.85	51.75	52.15	52.40	52.45	
		4	43.05	46.45	48.00	49.95	51.00	51.45	51.60	51.60	
		5	41.90	44.50	45.85	48.05	48.80	49.30	49.50	49.50	
		6	40.80	43.80	44.50	46.45	47.00	47.30	47.55	47.55	
		7	39.60	42.75	43.55	45.35	45.95	46.20	46.40	46.40	
SLM 42		Leaf 1-3	42.85	45.50	46.80	49.25	50.10	50.55	50.75	50.75	
		4	42.35	45.05	46.60	48.90	49.50	49.95	50.15	50.15	
		5	41.20	43.70	44.95	47.45	48.35	48.65	48.85	48.85	
		6	39.10	42.90	43.75	45.90	46.35	46.70	46.95	46.95	
		7	38.50	42.00	42.85	44.60	45.30	45.65	45.90	45.90	
LM 52		Leaf 1-4	40.60	43.55	44.65	46.35	47.00	47.30	47.50	47.50	
		5	39.85	42.80	43.50	45.55	46.10	46.35	46.60	46.60	
		6	37.75	41.45	42.10	44.05	44.55	44.80	45.00	45.00	
		7	36.90	40.40	41.00	42.95	43.45	43.80	44.00	44.00	
SGO 62		Leaf 1-5	39.35	41.70	42.40	44.25	44.65	44.90	45.10	45.10	
		6	37.40	40.05	40.75	42.70	43.05	43.35	43.55	43.55	
		7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

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See foot note 1/,

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		Staple 2/	26-31	32	33	34	35	36	37	38+
Color 3/	Leaf	points per pound----->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates
S P O T T E D	SM & better 13 & 23	Leaf 1-2	40.90	42.85	43.55	47.30	48.20	48.75	49.45	49.45
		3	40.50	42.60	43.30	47.05	47.95	48.50	49.20	49.20
		4	40.15	41.85	42.65	46.55	47.45	48.00	48.70	48.70
		5	39.05	41.00	41.55	45.30	46.20	46.90	47.60	47.60
		6	37.95	40.25	40.90	44.45	45.35	46.05	46.75	46.75
		7	37.10	39.25	39.95	43.65	44.25	44.95	45.65	45.65
		MID	Leaf 1-2	39.85	42.45	43.45	46.90	47.55	48.10	48.75
	33	3	39.85	42.20	43.05	46.80	47.45	48.00	48.75	48.75
	4	39.10	41.45	42.25	46.15	46.80	47.50	48.25	48.25	
	5	37.75	40.45	41.15	44.75	45.55	46.35	47.15	47.15	
	6	37.15	39.70	40.10	43.90	44.40	45.25	46.05	46.05	
	7	36.30	38.60	39.40	42.65	43.30	44.15	44.95	44.95	
	SLM	Leaf 1-3	39.35	42.10	42.95	45.75	46.25	46.65	46.95	46.95
	43	4	38.60	41.35	42.15	45.30	45.95	46.40	46.75	46.75
	5	37.50	40.35	41.05	44.10	44.65	45.00	45.35	45.35	
	6	36.65	39.60	40.00	43.25	43.60	43.95	44.30	44.30	
	7	35.80	38.50	39.30	42.25	42.60	42.95	43.30	43.30	
	LM	Leaf 1-4	37.80	40.70	41.75	43.95	44.30	44.55	44.90	44.90
	53	5	36.95	39.95	40.65	42.90	43.15	43.40	43.75	43.75
	6	35.80	38.95	39.90	42.05	42.25	42.50	42.85	42.85	
	7	34.95	38.20	38.75	40.95	41.15	41.40	41.75	41.75	
SGO	Leaf 1-5	35.65	39.05	39.85	42.15	42.60	42.85	43.20	43.20	
63	6	34.95	38.15	39.05	41.20	41.50	41.80	42.15	42.15	
T I N G E D	SM	Leaf 1-2	38.75	40.60	41.35	45.25	45.50	46.10	46.70	46.70
		24	3	38.75	40.60	41.35	45.25	45.50	46.10	46.70
		4	37.50	39.35	40.35	44.25	44.50	45.10	45.70	45.70
		5	36.65	38.50	39.25	43.00	43.25	43.85	44.45	44.45
		6	35.05	36.90	37.65	41.10	41.35	41.95	42.55	42.55
		MID	Leaf 1-2	38.60	40.45	41.20	45.10	45.35	45.95	46.55
	34	3	38.60	40.45	41.20	45.10	45.35	45.95	46.55	46.55
	4	37.35	39.20	40.20	44.10	44.35	44.95	45.55	45.55	
	5	36.50	38.35	39.10	42.85	43.10	43.70	44.30	44.30	
	6	34.90	36.75	37.50	40.95	41.20	41.80	42.40	42.40	
	SLM	Leaf 1-3	37.45	39.30	40.05	43.95	44.20	44.80	45.40	45.40
	44	4	36.70	38.30	39.55	43.45	43.70	44.30	44.90	44.90
	5	35.95	37.70	38.70	42.45	42.70	43.30	43.90	43.90	
	6	34.35	36.20	36.95	40.40	40.65	41.25	41.85	41.85	
	LM	Leaf 1-4	36.45	38.05	38.80	42.90	43.05	43.65	44.15	44.15
54	5	35.60	37.35	38.35	41.75	42.00	42.60	43.10	43.10	
Yellow Stained	25	Leaf 1 & 2	36.15	38.00	38.75	42.65	42.90	43.50	44.10	44.10
		3	36.15	38.00	38.75	42.65	42.90	43.50	44.10	44.10
		4	34.90	36.75	37.75	41.65	41.90	42.50	43.10	43.10
	35	Leaf 1 & 2	36.00	37.85	38.60	42.50	42.75	43.35	43.95	43.95
		3	36.00	37.85	38.60	42.50	42.75	43.35	43.95	43.95

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

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Schedule of Premiums and Discounts for Extraneous Matter 2022 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-350	-525
Prep. All Locations	-200	-670
Other 1/	-465	-650
Plastic	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2022 Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-600
18.0 - 18.9	-515
19.0 - 19.9	-515
20.0 - 20.9	-510
21.0 - 21.9	-505
22.0 - 22.9	-480
23.0 - 23.9	-465
24.0 - 24.9	-455
25.0 - 25.9	-410
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	15
31.0 - 32.9	30
33.0 & higher	40

Schedule of Premiums and Discounts for Micronaire 2022 Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1840
2.5 through 2.6	-1415
2.7 through 2.9	-950
3.0 through 3.2	-650
3.3 through 3.4	-475
3.5 through 3.6	0
3.7 through 4.2 a/	5
4.3 through 4.9	0
5.0 through 5.2	-235
5.3 and Above	-390

a/ Premium applies only to white grades 11-41, leaf 1-6;
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;
42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2022 Crop Upland Cotton

Uniformity	points
77.9 & lower	-90.00
78.0 - 78.9	-60.00
79.0 - 79.9	-50.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	20.00
86.0 & higher	20.00



Prepared with the assistance of:
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FAX: 806-792-4906

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See foot note 1/,

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Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates
W H I T E	SM & better 11 & 21	Leaf 1-2	-365	-250	-80	145	300	440	495	505
		3	-440	-285	-105	120	250	400	445	455
		4	-485	-305	-190	65	155	295	330	330
		5	-555	-440	-320	-100	20	95	120	120
		6	-700	-545	-470	-290	-245	-200	-190	-190
	7	-775	-640	-575	-385	-335	-290	-280	-280	
	MID 31	Leaf 1-2	-480	-285	-125	85	240	390	445	455
		3	-530	-300	-140	80	220	370	410	420
		4	-600	-350	-245	50	130	240	280	285
		5	-650	-485	-370	-140	-30	30	55	55
		6	-770	-585	-495	-310	-285	-250	-245	-245
	7	-860	-680	-600	-395	-365	-335	-330	-330	
	SLM 41	Leaf 1-3	-640	-380	-235	40	100	185	200	215
		4	-690	-400	-320	0	50	130	145	155
		5	-780	-585	-495	-240	-140	-70	-60	-60
		6	-890	-690	-610	-425	-375	-310	-310	-310
		7	-1005	-795	-735	-520	-470	-430	-430	-430
	LM 51	Leaf 1-4	-820	-650	-500	-270	-215	-185	-180	-180
		5	-845	-750	-680	-435	-375	-335	-325	-325
		6	-1000	-845	-785	-540	-505	-450	-450	-450
		7	-1100	-925	-885	-640	-600	-555	-550	-550
SGO 61	Leaf 1-5	-935	-790	-730	-525	-465	-415	-415	-415	
	6	-1080	-910	-870	-700	-650	-595	-595	-595	
	7	-1180	-1035	-975	-795	-735	-685	-685	-685	
GO 71	Leaf 1-6	-1135	-1075	-1015	-850	-805	-760	-760	-760	
	7	-1220	-1110	-1060	-880	-860	-815	-815	-815	
L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	-680	-365	-195	55	175	300	350	360
		3	-710	-385	-210	45	130	255	290	295
		4	-750	-395	-290	-35	55	200	230	235
		5	-820	-600	-505	-270	-130	-55	-25	-25
		6	-945	-710	-640	-470	-400	-335	-305	-305
	7	-1060	-805	-745	-575	-520	-455	-430	-430	
	MID 32	Leaf 1-2	-805	-480	-315	-90	5	45	75	80
		3	-845	-505	-330	-115	-25	15	40	45
		4	-895	-555	-400	-205	-100	-55	-40	-40
		5	-1010	-750	-615	-395	-320	-270	-250	-250
		6	-1120	-820	-750	-555	-500	-470	-445	-445
	7	-1240	-925	-845	-665	-605	-580	-560	-560	
	SLM 42	Leaf 1-3	-915	-650	-520	-275	-190	-145	-125	-125
		4	-965	-695	-540	-310	-250	-205	-185	-185
		5	-1080	-830	-705	-455	-365	-335	-315	-315
		6	-1290	-910	-825	-610	-565	-530	-505	-505
	7	-1350	-1000	-915	-740	-670	-635	-610	-610	
	LM 52	Leaf 1-4	-1140	-845	-735	-565	-500	-470	-450	-450
		5	-1215	-920	-850	-645	-590	-565	-540	-540
		6	-1425	-1055	-990	-795	-745	-720	-700	-700
		7	-1510	-1160	-1100	-905	-855	-820	-800	-800
SGO 62	Leaf 1-5	-1265	-1030	-960	-775	-735	-710	-690	-690	
	6	-1460	-1195	-1125	-930	-895	-865	-845	-845	
	7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.

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Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-1110	-915	-845	-470	-380	-325	-255	-255
		3	-1150	-940	-870	-495	-405	-350	-280	-280
		4	-1185	-1015	-935	-545	-455	-400	-330	-330
		5	-1295	-1100	-1045	-670	-580	-510	-440	-440
		6	-1405	-1175	-1110	-755	-665	-595	-525	-525
	7	-1490	-1275	-1205	-835	-775	-705	-635	-635	
	MID 33	Leaf 1-2	-1215	-955	-855	-510	-445	-390	-325	-325
		3	-1215	-980	-895	-520	-455	-400	-325	-325
		4	-1290	-1055	-975	-585	-520	-450	-375	-375
		5	-1425	-1155	-1085	-725	-645	-565	-485	-485
		6	-1485	-1230	-1190	-810	-760	-675	-595	-595
	7	-1570	-1340	-1260	-935	-870	-785	-705	-705	
	SLM 43	Leaf 1-3	-1265	-990	-905	-625	-575	-535	-505	-505
		4	-1340	-1065	-985	-670	-605	-560	-525	-525
		5	-1450	-1165	-1095	-790	-735	-700	-665	-665
		6	-1535	-1240	-1200	-875	-840	-805	-770	-770
		7	-1620	-1350	-1270	-975	-940	-905	-870	-870
	LM 53	Leaf 1-4	-1420	-1130	-1025	-805	-770	-745	-710	-710
		5	-1505	-1205	-1135	-910	-885	-860	-825	-825
		6	-1620	-1305	-1210	-995	-975	-950	-915	-915
7		-1705	-1380	-1325	-1105	-1085	-1060	-1025	-1025	
SGO 63	Leaf 1-5	-1635	-1295	-1215	-985	-940	-915	-880	-880	
	6	-1705	-1385	-1295	-1080	-1050	-1020	-985	-985	
T I N G E D	SM 24	Leaf 1-2	-1325	-1140	-1065	-675	-650	-590	-530	-530
		3	-1325	-1140	-1065	-675	-650	-590	-530	-530
		4	-1450	-1265	-1165	-775	-750	-690	-630	-630
		5	-1535	-1350	-1275	-900	-875	-815	-755	-755
		6	-1695	-1510	-1435	-1090	-1065	-1005	-945	-945
	MID 34	Leaf 1-2	-1340	-1155	-1080	-690	-665	-605	-545	-545
		3	-1340	-1155	-1080	-690	-665	-605	-545	-545
		4	-1465	-1280	-1180	-790	-765	-705	-645	-645
		5	-1550	-1365	-1290	-915	-890	-830	-770	-770
		6	-1710	-1525	-1450	-1105	-1080	-1020	-960	-960
	SLM 44	Leaf 1-3	-1455	-1270	-1195	-805	-780	-720	-660	-660
		4	-1530	-1370	-1245	-855	-830	-770	-710	-710
		5	-1605	-1430	-1330	-955	-930	-870	-810	-810
		6	-1765	-1580	-1505	-1160	-1135	-1075	-1015	-1015
	LM 54	Leaf 1-4	-1555	-1395	-1320	-910	-895	-835	-785	-785
5		-1640	-1465	-1365	-1025	-1000	-940	-890	-890	
Yellow Stained	25	Leaf 1 & 2	-1585	-1400	-1325	-935	-910	-850	-790	-790
		3	-1585	-1400	-1325	-935	-910	-850	-790	-790
		4	-1710	-1525	-1425	-1035	-1010	-950	-890	-890
	35	Leaf 1 & 2	-1600	-1415	-1340	-950	-925	-865	-805	-805
		3	-1600	-1415	-1340	-950	-925	-865	-805	-805

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2022 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2022 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-350	-525
Prep. All Locations	-200	-670
Other 1/	-465	-650
Plastic	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2022 Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-600
18.0 - 18.9	-515
19.0 - 19.9	-515
20.0 - 20.9	-510
21.0 - 21.9	-505
22.0 - 22.9	-480
23.0 - 23.9	-465
24.0 - 24.9	-455
25.0 - 25.9	-410
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	15
31.0 - 32.9	30
33.0 & higher	40

Schedule of Premiums and Discounts for Micronaire 2022 Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1840
2.5 through 2.6	-1415
2.7 through 2.9	-950
3.0 through 3.2	-650
3.3 through 3.4	-475
3.5 through 3.6	0
3.7 through 4.2 a/	5
4.3 through 4.9	0
5.0 through 5.2	-235
5.3 and Above	-390

a/ Premium applies only to white grades 11-41, leaf 1-6;
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;
42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2022 Crop Upland Cotton

Uniformity	points
77.9 & lower	-90.00
78.0 - 78.9	-60.00
79.0 - 79.9	-50.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	20.00
86.0 & higher	20.00



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