

2021 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= **52.00** cents per pound

See foot note 1/,

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Color 3/		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Leaf	points per pound								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	48.50	49.55	51.25	53.60	55.35	56.75	57.30	57.45	
		3	47.80	49.30	51.05	53.35	54.85	56.35	56.75	56.95	
		4	47.35	49.05	50.15	52.75	53.70	55.20	55.55	55.55	
		5	46.60	47.80	48.85	50.95	52.30	53.20	53.35	53.35	
		6	45.05	46.65	47.35	48.75	49.25	49.80	49.85	49.85	
		7	44.30	45.70	46.35	47.65	48.25	48.80	48.85	48.85	
		MID 31	Leaf 1-2	47.40	49.25	50.85	52.95	54.70	56.25	56.80	56.95
	3	47.00	49.15	50.75	52.95	54.50	56.00	56.45	56.60		
	4	46.30	48.70	49.70	52.60	53.40	54.55	54.85	54.90		
	5	45.75	47.35	48.45	50.55	51.75	52.45	52.60	52.60		
	6	44.40	46.30	47.10	48.55	48.85	49.25	49.30	49.30		
	7	43.50	45.35	46.10	47.55	47.90	48.25	48.30	48.30		
	SLM 41	Leaf 1-3	45.90	48.35	49.80	52.50	53.20	54.15	54.25	54.45	
		4	45.40	48.10	48.90	Base	52.65	53.55	53.75	53.85	
		5	44.55	46.40	47.30	49.45	50.55	51.40	51.50	51.50	
		6	43.15	45.30	46.05	47.30	47.90	48.65	48.65	48.65	
		7	42.05	44.25	44.75	46.15	46.80	47.20	47.20	47.20	
	LM 51	Leaf 1-4	44.05	45.60	47.20	48.95	49.60	50.00	50.05	50.05	
		5	43.70	44.60	45.30	47.10	47.80	48.30	48.35	48.35	
		6	42.10	43.70	44.30	45.90	46.30	46.90	46.95	46.95	
		7	41.10	42.90	43.25	44.75	45.20	45.75	45.75	45.75	
	SGO 61	Leaf 1-5	42.85	44.15	44.75	46.80	47.35	47.80	47.80	47.80	
		6	41.40	43.00	43.40	45.05	45.50	46.05	46.05	46.05	
		7	40.40	41.75	42.30	44.10	44.65	45.10	45.10	45.10	
	GO 71	Leaf 1-6	40.85	41.30	41.90	43.50	43.95	44.35	44.35	44.35	
		7	40.00	40.95	41.40	43.20	43.40	43.80	43.80	43.80	
	L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	45.15	48.40	50.05	52.50	53.55	54.80	55.20	55.30
			3	44.75	48.20	49.90	52.40	53.15	54.30	54.70	54.75
4			44.45	48.00	49.05	51.60	52.55	53.85	54.15	54.25	
5			43.50	46.00	46.85	49.10	50.65	51.30	51.60	51.60	
6			42.10	44.85	45.50	47.25	48.10	48.65	48.90	48.90	
7			41.10	43.95	44.45	46.25	46.90	47.45	47.70	47.70	
MID 32			Leaf 1-2	44.35	47.40	49.00	51.20	52.05	52.50	52.80	52.85
		3	43.95	47.20	48.80	50.95	51.75	52.25	52.50	52.50	
		4	43.40	46.65	48.15	50.05	51.00	51.45	51.65	51.65	
		5	42.30	44.80	46.05	48.20	48.95	49.50	49.70	49.70	
		6	40.90	44.00	44.70	46.55	47.10	47.45	47.65	47.65	
		7	39.65	42.95	43.70	45.45	46.05	46.30	46.55	46.55	
SLM 42		Leaf 1-3	43.25	45.60	46.85	49.35	50.15	50.65	50.85	50.85	
		4	42.75	45.15	46.70	49.00	49.55	50.05	50.25	50.25	
		5	41.55	43.90	45.05	47.55	48.35	48.70	48.90	48.90	
		6	39.45	43.10	43.75	45.90	46.40	46.75	47.00	47.00	
		7	38.65	42.10	42.90	44.65	45.35	45.65	45.85	45.85	
LM 52		Leaf 1-4	40.75	43.65	44.75	46.40	47.05	47.30	47.50	47.50	
		5	40.00	42.90	43.60	45.55	46.15	46.35	46.60	46.60	
		6	37.90	41.55	42.20	44.05	44.55	44.80	45.00	45.00	
		7	37.05	40.50	41.10	43.00	43.45	43.80	44.00	44.00	
SGO 62		Leaf 1-5	39.50	41.75	42.45	44.25	44.65	44.90	45.10	45.10	
		6	37.55	40.10	40.80	42.75	43.05	43.35	43.55	43.55	
		7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

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See foot note 1/,

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Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound----->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better	Leaf 1-2	41.05	42.95	43.70	47.45	48.25	48.85	49.55	49.55
		3	40.65	42.70	43.45	47.20	48.00	48.60	49.30	49.30
	13 & 23	4	40.30	41.95	42.85	46.70	47.50	48.10	48.80	48.80
		5	39.20	41.10	41.70	45.45	46.25	47.00	47.70	47.70
		6	38.10	40.35	41.05	44.60	45.40	46.15	46.85	46.85
		7	37.25	39.35	40.10	43.75	44.30	45.00	45.75	45.75
	MID	Leaf 1-2	40.00	42.30	43.10	47.00	47.60	48.15	48.85	48.85
	33	3	40.00	42.30	43.10	46.90	47.50	48.05	48.85	48.85
		4	39.25	41.55	42.40	46.30	46.90	47.55	48.35	48.35
		5	37.90	40.55	41.30	44.90	45.65	46.45	47.25	47.25
		6	37.30	39.80	40.25	44.05	44.50	45.30	46.10	46.10
		7	36.40	38.70	39.55	42.80	43.40	44.20	45.00	45.00
	SLM	Leaf 1-3	39.50	42.20	43.00	45.80	46.25	46.65	47.00	47.00
	43	4	38.75	41.45	42.30	45.40	46.00	46.45	46.75	46.75
		5	37.65	40.45	41.20	44.15	44.65	45.00	45.35	45.35
		6	36.80	39.70	40.15	43.35	43.60	43.95	44.30	44.30
		7	35.90	38.60	39.45	42.30	42.60	42.95	43.30	43.30
	LM	Leaf 1-4	37.95	40.80	41.85	43.95	44.30	44.55	44.90	44.90
	53	5	37.10	40.05	40.75	42.90	43.15	43.40	43.75	43.75
		6	35.95	39.05	39.95	42.05	42.25	42.50	42.85	42.85
		7	35.10	38.30	38.80	40.95	41.15	41.45	41.75	41.75
SGO	Leaf 1-5	35.85	39.20	39.95	42.15	42.55	42.85	43.20	43.20	
63	6	35.10	38.25	39.10	41.20	41.55	41.80	42.15	42.15	
T I N G E D	SM	Leaf 1-2	38.90	40.70	41.45	45.30	45.55	46.15	46.75	46.75
	24	3	38.90	40.70	41.45	45.30	45.55	46.15	46.75	46.75
		4	37.65	39.45	40.45	44.30	44.55	45.15	45.75	45.75
		5	36.80	38.60	39.30	43.05	43.30	43.90	44.50	44.50
		6	35.20	37.00	37.70	41.15	41.40	42.00	42.60	42.60
	MID	Leaf 1-2	38.75	40.55	41.30	45.15	45.40	46.00	46.60	46.60
	34	3	38.75	40.55	41.30	45.15	45.40	46.00	46.60	46.60
		4	37.50	39.30	40.30	44.15	44.40	45.00	45.60	45.60
		5	36.65	38.45	39.15	42.90	43.15	43.75	44.35	44.35
		6	35.05	36.85	37.55	41.00	41.25	41.85	42.45	42.45
	SLM	Leaf 1-3	37.60	39.40	40.15	44.00	44.25	44.85	45.45	45.45
	44	4	36.85	38.40	39.65	43.50	43.75	44.35	44.95	44.95
		5	36.10	37.80	38.75	42.50	42.75	43.35	43.95	43.95
		6	34.50	36.30	37.00	40.45	40.70	41.30	41.95	41.95
	LM	Leaf 1-4	36.60	38.15	38.90	42.95	43.10	43.70	44.20	44.20
54	5	35.75	37.45	38.40	41.85	42.05	42.70	43.20	43.20	
Yellow Stained	25	Leaf 1 & 2	36.30	38.10	38.85	42.70	42.95	43.55	44.15	44.15
		3	36.30	38.10	38.85	42.70	42.95	43.55	44.15	44.15
		4	35.05	36.85	37.85	41.70	41.95	42.55	43.15	43.15
	35	Leaf 1 & 2	36.15	37.95	38.70	42.55	42.80	43.40	44.00	44.00
		3	36.15	37.95	38.70	42.55	42.80	43.40	44.00	44.00

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2021 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= **52.00** cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2021 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-345	-525
Prep. All Locations	-205	-675
Other 1/	-445	-630
Plastic	-3130	-3240

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2021 Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-395
19.0 - 19.9	-395
20.0 - 20.9	-390
21.0 - 21.9	-385
22.0 - 22.9	-345
23.0 - 23.9	-325
24.0 - 24.9	-320
25.0 - 25.9	-270
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	25
31.0 - 32.9	45
33.0 & higher	50

Schedule of Premiums and Discounts for Micronaire 2020 Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1840
2.5 through 2.6	-1395
2.7 through 2.9	-905
3.0 through 3.2	-645
3.3 through 3.4	-465
3.5 through 3.6	0
3.7 through 4.2 a/	5
4.3 through 4.9	0
5.0 through 5.2	-235
5.3 and Above	-385

a/ Premium applies only to white grades 11-41, leaf 1-6;
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;
42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2020 Crop Upland Cotton

Uniformity	points
77.9 & lower	-110.00
78.0 - 78.9	-60.00
79.0 - 79.9	-50.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	20.00
86.0 & higher	25.00



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