

# 2020 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= **52.00** cents per pound

See foot note 1/,

Page 1

Color 3/		Staple 2/	26-31	32	33	34	35	36	37	38+
		Leaf	points per pound							
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates
W H I T E	SM & better 11 & 21	Leaf 1-2	49.00	49.75	51.50	53.45	55.10	56.30	56.75	56.90
		3	48.35	49.55	51.30	53.25	54.55	55.90	56.30	56.45
		4	47.95	49.30	50.40	52.75	53.65	55.00	55.30	55.30
		5	47.00	48.20	49.15	51.25	52.55	53.45	53.55	53.55
		6	45.30	46.85	47.60	49.15	49.65	50.15	50.15	50.15
		7	44.55	46.00	46.60	48.15	48.65	49.20	49.20	49.20
		MID 31	Leaf 1-2	47.85	49.40	51.10	52.90	54.50	55.85	56.40
	3	47.40	49.30	51.00	52.90	54.30	55.65	56.05	56.20	
	4	46.75	48.85	49.85	52.55	53.25	54.30	54.55	54.55	
	5	46.15	47.70	48.75	50.75	51.90	52.65	52.75	52.75	
	6	44.55	46.45	47.40	48.90	49.15	49.50	49.55	49.55	
	7	43.60	45.55	46.35	47.95	48.30	48.60	48.65	48.65	
	SLM 41	Leaf 1-3	46.25	48.45	50.00	52.45	53.05	54.00	54.15	54.25
		4	45.75	48.20	48.95	Base	52.65	53.40	53.60	53.70
		5	45.00	46.80	47.65	49.85	50.85	51.70	51.75	51.75
		6	43.50	45.60	46.35	47.80	48.30	49.05	49.05	49.05
		7	42.35	44.50	45.10	46.70	47.30	47.70	47.70	47.70
	LM 51	Leaf 1-4	44.50	45.95	47.35	49.30	49.90	50.35	50.40	50.40
		5	44.05	44.95	45.60	47.60	48.35	48.85	48.90	48.90
		6	42.50	44.10	44.65	46.45	46.90	47.50	47.50	47.50
		7	41.50	43.25	43.55	45.25	45.80	46.30	46.30	46.30
SGO 61	Leaf 1-5	43.40	44.45	45.00	47.00	47.60	48.05	48.05	48.05	
	6	42.00	43.35	43.70	45.25	45.75	46.30	46.30	46.30	
	7	41.00	42.10	42.60	44.35	44.90	45.35	45.35	45.35	
GO 71	Leaf 1-6	41.40	41.70	42.25	43.80	44.25	44.65	44.65	44.65	
	7	40.55	41.35	41.80	43.50	43.70	44.10	44.10	44.10	
L I G H T  S P O T T E D	SM & better 12 & 22	Leaf 1-2	46.00	48.70	50.25	52.55	53.55	54.75	55.10	55.15
		3	45.55	48.45	50.10	52.45	53.10	54.30	54.65	54.75
		4	45.25	48.20	49.15	51.50	52.55	53.85	54.15	54.20
		5	44.20	46.40	47.10	49.20	50.85	51.40	51.65	51.65
		6	42.65	45.20	45.80	47.45	48.30	48.80	49.00	49.00
		7	41.75	44.30	44.75	46.45	47.15	47.65	47.85	47.85
		MID 32	Leaf 1-2	45.35	47.80	49.30	51.30	52.05	52.60	52.85
	3		44.95	47.55	49.10	51.05	51.75	52.40	52.65	52.65
	4		44.30	46.90	48.35	50.15	51.10	51.60	51.80	51.80
	5		43.15	45.25	46.40	48.40	49.20	49.70	49.90	49.90
	6		41.60	44.40	45.05	46.80	47.35	47.75	47.90	47.90
	7		40.45	43.35	44.10	45.70	46.35	46.60	46.80	46.80
	SLM 42	Leaf 1-3	44.10	46.00	47.15	49.45	50.25	50.95	51.10	51.10
		4	43.60	45.50	46.95	49.15	49.70	50.35	50.55	50.55
		5	42.50	44.20	45.25	47.65	48.55	48.85	49.05	49.05
		6	40.40	43.45	43.95	46.05	46.55	46.95	47.10	47.10
		7	39.50	42.35	43.15	44.75	45.50	45.85	46.00	46.00
	LM 52	Leaf 1-4	41.55	43.95	44.90	46.50	47.20	47.50	47.65	47.65
		5	40.80	43.20	43.80	45.65	46.35	46.55	46.75	46.75
		6	38.75	41.80	42.40	44.20	44.75	45.00	45.15	45.15
		7	37.90	40.75	41.35	43.10	43.65	43.95	44.15	44.15
SGO 62	Leaf 1-5	40.30	42.10	42.75	44.40	44.85	45.10	45.30	45.30	
	6	38.40	40.45	41.10	42.90	43.25	43.55	43.70	43.70	
	7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

# 2020 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

See foot note 1/,

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/	Leaf	points per pound----->									
		Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates		
S P O T T E D	SM & better 13 & 23	Leaf 1-2	42.55	44.45	45.15	48.25	49.00	49.50	50.00	50.00	
		3	42.10	44.20	44.90	48.00	48.75	49.25	49.75	49.75	
		4	41.80	43.45	44.25	47.50	48.25	48.75	49.25	49.25	
		5	40.65	42.55	43.10	46.25	47.00	47.65	48.15	48.15	
		6	39.55	41.80	42.40	45.45	46.20	46.85	47.35	47.35	
		7	38.75	40.80	41.50	44.75	45.10	45.80	46.30	46.30	
		MID 33	Leaf 1-2	41.40	43.75	44.45	47.75	48.30	48.75	49.25	49.25
	3		41.40	43.75	44.45	47.70	48.25	48.70	49.25	49.25	
	4		40.65	43.00	43.80	47.20	47.70	48.20	48.75	48.75	
	5		39.25	41.95	42.65	45.75	46.45	47.10	47.65	47.65	
	6		38.70	41.20	41.50	45.00	45.35	46.00	46.55	46.55	
	7		37.85	40.10	40.90	43.75	44.25	44.90	45.45	45.45	
	SLM 43		Leaf 1-3	40.90	42.90	43.95	46.15	46.60	47.00	47.25	47.25
		4	40.15	42.40	43.50	45.75	46.40	46.80	47.05	47.05	
		5	39.00	41.85	42.55	44.55	45.10	45.40	45.65	45.65	
		6	38.20	41.10	41.40	43.75	44.00	44.30	44.55	44.55	
		7	37.35	39.90	40.80	42.75	43.00	43.35	43.60	43.60	
		LM 53	Leaf 1-4	39.30	41.30	42.25	44.30	44.70	44.95	45.20	45.20
			5	38.40	40.50	41.20	43.25	43.50	43.80	44.05	44.05
	6		37.20	39.55	40.40	42.40	42.60	42.90	43.15	43.15	
	7		36.40	38.80	39.25	41.30	41.50	41.75	42.05	42.05	
SGO 63	Leaf 1-5	37.10	39.65	40.40	42.55	43.00	43.30	43.55	43.55		
	6	36.40	38.75	39.60	41.55	41.85	42.15	42.40	42.40		
T I N G E D	SM 24	Leaf 1-2	40.45	42.30	42.95	46.20	46.40	47.00	47.45	47.45	
		3	40.45	42.30	42.95	46.20	46.40	47.00	47.45	47.45	
		4	39.20	41.05	41.95	45.20	45.40	46.00	46.45	46.45	
		5	38.30	40.15	40.80	43.95	44.15	44.75	45.20	45.20	
		6	36.70	38.55	39.20	42.00	42.25	42.80	43.25	43.25	
		MID 34	Leaf 1-2	40.30	42.15	42.80	46.05	46.25	46.85	47.30	47.30
	3		40.30	42.15	42.80	46.05	46.25	46.85	47.30	47.30	
	4		39.05	40.90	41.80	45.05	45.25	45.85	46.30	46.30	
	5		38.15	40.00	40.65	43.80	44.00	44.60	45.05	45.05	
	6		36.55	38.40	39.05	41.85	42.10	42.65	43.10	43.10	
	SLM 44		Leaf 1-3	39.10	40.95	41.60	44.85	45.10	45.65	46.10	46.10
		4	38.35	39.95	41.10	44.35	44.60	45.15	45.60	45.60	
		5	37.50	39.30	40.20	43.35	43.60	44.15	44.60	44.60	
		6	35.95	37.80	38.45	41.25	41.50	42.05	42.50	42.50	
		LM 54	Leaf 1-4	38.10	39.70	40.35	43.75	43.90	44.50	44.85	44.85
			5	37.20	39.00	39.90	42.60	42.80	43.35	43.75	43.75
	Yellow Stained	25	Leaf 1 & 2	37.85	39.70	40.35	43.60	43.80	44.40	44.85	44.85
			3	37.85	39.70	40.35	43.60	43.80	44.40	44.85	44.85
4			36.60	38.45	39.35	42.60	42.80	43.40	43.85	43.85	
35		Leaf 1 & 2	37.70	39.55	40.20	43.45	43.65	44.25	44.70	44.70	
		3	37.70	39.55	40.20	43.45	43.65	44.25	44.70	44.70	

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

# 2020 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= **52.00** cents per pound

## Schedule of Premiums and Discounts for Extraneous Matter 2020 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
<b>Bark Tex-NM-Oklahoma-KS</b>	-340	-525
<b>Prep. All Locations</b>	-195	-660
<b>Other 1/</b>	-470	-705
<b>Plastic</b>	-1870	-2080

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

## Schedule of Premiums and Discounts for Fiber Strength 2020 Crop Upland Cotton

Strength (g/tex)	points
<b>17.9 &amp; lower</b>	-500
<b>18.0 - 18.9</b>	-395
<b>19.0 - 19.9</b>	-395
<b>20.0 - 20.9</b>	-390
<b>21.0 - 21.9</b>	-385
<b>22.0 - 22.9</b>	-345
<b>23.0 - 23.9</b>	-325
<b>24.0 - 24.9</b>	-320
<b>25.0 - 25.9</b>	-270
<b>26.0 - 26.9</b>	0
<b>27.0 - 27.9</b>	0
<b>28.0 - 28.9</b>	0
<b>29.0 - 29.9</b>	5
<b>30.0 - 30.9</b>	25
<b>31.0 - 32.9</b>	45
<b>33.0 &amp; higher</b>	50

## Schedule of Premiums and Discounts for Micronaire 2020 Crop Upland Cotton

Micronaire Reading	points
<b>2.4 and Below</b>	-1840
<b>2.5 through 2.6</b>	-1395
<b>2.7 through 2.9</b>	-905
<b>3.0 through 3.2</b>	-645
<b>3.3 through 3.4</b>	-465
<b>3.5 through 3.6</b>	0
<b>3.7 through 4.2 a/</b>	5
<b>4.3 through 4.9</b>	0
<b>5.0 through 5.2</b>	-235
<b>5.3 and Above</b>	-385

a/ Premium applies only to white grades 11-41, leaf 1-6;  
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;  
42, leaf 1-4; and 52, leaf 1-3.

## Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2020 Crop Upland Cotton

Uniformity	points
<b>77.9 &amp; lower</b>	-110.00
<b>78.0 - 78.9</b>	-60.00
<b>79.0 - 79.9</b>	-50.00
<b>80.0 - 80.9</b>	0.00
<b>81.0 - 81.9</b>	0.00
<b>82.0 - 82.9</b>	5.00
<b>83.0 - 83.9</b>	10.00
<b>84.0 - 84.9</b>	15.00
<b>85.0 - 85.9</b>	20.00
<b>86.0 &amp; higher</b>	25.00



Prepared with the assistance of:  
Plains Cotton Growers, Inc.  
8303 Aberdeen Ave.  
Lubbock, Texas 79424  
Telephone: 806-792-4904  
FAX: 806-792-4906

[www.plainscotton.org](http://www.plainscotton.org)



# 2020 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

See foot note 1/,

Page 1

Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates
W H I T E	SM & better 11 & 21	Leaf 1-2	-300	-225	-50	145	310	430	475	490
		3	-365	-245	-70	125	255	390	430	445
		4	-405	-270	-160	75	165	300	330	330
		5	-500	-380	-285	-75	55	145	155	155
		6	-670	-515	-440	-285	-235	-185	-185	-185
	7	-745	-600	-540	-385	-335	-280	-280	-280	
	MID 31	Leaf 1-2	-415	-260	-90	90	250	385	440	455
		3	-460	-270	-100	90	230	365	405	420
		4	-525	-315	-215	55	125	230	255	255
		5	-585	-430	-325	-125	-10	65	75	75
		6	-745	-555	-460	-310	-285	-250	-245	-245
	7	-840	-645	-565	-405	-370	-340	-335	-335	
	SLM 41	Leaf 1-3	-575	-355	-200	45	105	200	215	225
		4	-625	-380	-305	0	65	140	160	170
		5	-700	-520	-435	-215	-115	-30	-25	-25
		6	-850	-640	-565	-420	-370	-295	-295	-295
		7	-965	-750	-690	-530	-470	-430	-430	-430
	LM 51	Leaf 1-4	-750	-605	-465	-270	-210	-165	-160	-160
		5	-795	-705	-640	-440	-365	-315	-310	-310
		6	-950	-790	-735	-555	-510	-450	-450	-450
		7	-1050	-875	-845	-675	-620	-570	-570	-570
SGO 61	Leaf 1-5	-860	-755	-700	-500	-440	-395	-395	-395	
	6	-1000	-865	-830	-675	-625	-570	-570	-570	
	7	-1100	-990	-940	-765	-710	-665	-665	-665	
GO 71	Leaf 1-6	-1060	-1030	-975	-820	-775	-735	-735	-735	
	7	-1145	-1065	-1020	-850	-830	-790	-790	-790	
L I G H T  S P O T T E D	SM & better 12 & 22	Leaf 1-2	-600	-330	-175	55	155	275	310	315
		3	-645	-355	-190	45	110	230	265	275
		4	-675	-380	-285	-50	55	185	215	220
		5	-780	-560	-490	-280	-115	-60	-35	-35
		6	-935	-680	-620	-455	-370	-320	-300	-300
	7	-1025	-770	-725	-555	-485	-435	-415	-415	
	MID 32	Leaf 1-2	-665	-420	-270	-70	5	60	85	85
		3	-705	-445	-290	-95	-25	40	65	65
		4	-770	-510	-365	-185	-90	-40	-20	-20
		5	-885	-675	-560	-360	-280	-230	-210	-210
		6	-1040	-760	-695	-520	-465	-425	-410	-410
	7	-1155	-865	-790	-630	-565	-540	-520	-520	
	SLM 42	Leaf 1-3	-790	-600	-485	-255	-175	-105	-90	-90
		4	-840	-650	-505	-285	-230	-165	-145	-145
		5	-950	-780	-675	-435	-345	-315	-295	-295
		6	-1160	-855	-805	-595	-545	-505	-490	-490
	7	-1250	-965	-885	-725	-650	-615	-600	-600	
	LM 52	Leaf 1-4	-1045	-805	-710	-550	-480	-450	-435	-435
		5	-1120	-880	-820	-635	-565	-545	-525	-525
		6	-1325	-1020	-960	-780	-725	-700	-685	-685
		7	-1410	-1125	-1065	-890	-835	-805	-785	-785
SGO 62	Leaf 1-5	-1170	-990	-925	-760	-715	-690	-670	-670	
	6	-1360	-1155	-1090	-910	-875	-845	-830	-830	
	7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.

# 2020 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

See foot note 1/,

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound								
		Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-945	-755	-685	-375	-300	-250	-200	-200
		3	-990	-780	-710	-400	-325	-275	-225	-225
		4	-1020	-855	-775	-450	-375	-325	-275	-275
		5	-1135	-945	-890	-575	-500	-435	-385	-385
		6	-1245	-1020	-960	-655	-580	-515	-465	-465
	7	-1325	-1120	-1050	-725	-690	-620	-570	-570	
	MID 33	Leaf 1-2	-1060	-825	-755	-425	-370	-325	-275	-275
		3	-1060	-825	-755	-430	-375	-330	-275	-275
		4	-1135	-900	-820	-480	-430	-380	-325	-325
		5	-1275	-1005	-935	-625	-555	-490	-435	-435
		6	-1330	-1080	-1050	-700	-665	-600	-545	-545
	7	-1415	-1190	-1110	-825	-775	-710	-655	-655	
	SLM 43	Leaf 1-3	-1110	-910	-805	-585	-540	-500	-475	-475
		4	-1185	-960	-850	-625	-560	-520	-495	-495
		5	-1300	-1015	-945	-745	-690	-660	-635	-635
		6	-1380	-1090	-1060	-825	-800	-770	-745	-745
		7	-1465	-1210	-1120	-925	-900	-865	-840	-840
	LM 53	Leaf 1-4	-1270	-1070	-975	-770	-730	-705	-680	-680
		5	-1360	-1150	-1080	-875	-850	-820	-795	-795
		6	-1480	-1245	-1160	-960	-940	-910	-885	-885
		7	-1560	-1320	-1275	-1070	-1050	-1025	-995	-995
SGO 63	Leaf 1-5	-1490	-1235	-1160	-945	-900	-870	-845	-845	
	6	-1560	-1325	-1240	-1045	-1015	-985	-960	-960	
T I N G E D	SM 24	Leaf 1-2	-1155	-970	-905	-580	-560	-500	-455	-455
		3	-1155	-970	-905	-580	-560	-500	-455	-455
		4	-1280	-1095	-1005	-680	-660	-600	-555	-555
		5	-1370	-1185	-1120	-805	-785	-725	-680	-680
		6	-1530	-1345	-1280	-1000	-975	-920	-875	-875
	MID 34	Leaf 1-2	-1170	-985	-920	-595	-575	-515	-470	-470
		3	-1170	-985	-920	-595	-575	-515	-470	-470
		4	-1295	-1110	-1020	-695	-675	-615	-570	-570
		5	-1385	-1200	-1135	-820	-800	-740	-695	-695
		6	-1545	-1360	-1295	-1015	-990	-935	-890	-890
	SLM 44	Leaf 1-3	-1290	-1105	-1040	-715	-690	-635	-590	-590
		4	-1365	-1205	-1090	-765	-740	-685	-640	-640
		5	-1450	-1270	-1180	-865	-840	-785	-740	-740
		6	-1605	-1420	-1355	-1075	-1050	-995	-950	-950
	LM 54	Leaf 1-4	-1390	-1230	-1165	-825	-810	-750	-715	-715
5		-1480	-1300	-1210	-940	-920	-865	-825	-825	
Yellow Stained	25	Leaf 1 & 2	-1415	-1230	-1165	-840	-820	-760	-715	-715
		3	-1415	-1230	-1165	-840	-820	-760	-715	-715
		4	-1540	-1355	-1265	-940	-920	-860	-815	-815
	35	Leaf 1 & 2	-1430	-1245	-1180	-855	-835	-775	-730	-730
		3	-1430	-1245	-1180	-855	-835	-775	-730	-730

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

# 2020 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

## Schedule of Premiums and Discounts for Extraneous Matter 2020 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
<b>Bark Tex-NM-Oklahoma-KS</b>	-340	-525
<b>Prep. All Locations</b>	-195	-660
<b>Other 1/</b>	-470	-705
<b>Plastic</b>	-1870	-2080

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

## Schedule of Premiums and Discounts for Fiber Strength 2020 Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-395
19.0 - 19.9	-395
20.0 - 20.9	-390
21.0 - 21.9	-385
22.0 - 22.9	-345
23.0 - 23.9	-325
24.0 - 24.9	-320
25.0 - 25.9	-270
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	25
31.0 - 32.9	45
33.0 & higher	50

## Schedule of Premiums and Discounts for Micronaire 2020 Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1840
2.5 through 2.6	-1395
2.7 through 2.9	-905
3.0 through 3.2	-645
3.3 through 3.4	-465
3.5 through 3.6	0
3.7 through 4.2 a/	5
4.3 through 4.9	0
5.0 through 5.2	-235
5.3 and Above	-385

a/ Premium applies only to white grades 11-41, leaf 1-6;  
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;  
42, leaf 1-4; and 52, leaf 1-3.

## Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2020 Crop Upland Cotton

Uniformity	points
77.9 & lower	-110.00
78.0 - 78.9	-60.00
79.0 - 79.9	-50.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	20.00
86.0 & higher	25.00



Prepared with the assistance of:  
Plains Cotton Growers, Inc.  
8303 Aberdeen Ave.  
Lubbock, Texas 79424  
Telephone: 806-792-4904  
FAX: 806-792-4906

[www.plainscotton.org](http://www.plainscotton.org)

