

2019 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

See foot note 1/,

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Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound-->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates
W H I T E	SM & better 11 & 21	Leaf 1-2	49.15	49.85	51.60	53.25	54.90	56.10	56.65	56.75
		3	48.45	49.60	51.35	53.00	54.30	55.60	56.05	56.20
		4	48.05	49.40	50.45	52.55	53.45	54.80	55.15	55.15
		5	47.05	48.40	49.30	51.30	52.60	53.50	53.60	53.60
		6	45.35	47.00	47.75	49.25	49.75	50.25	50.25	50.25
		7	44.60	46.10	46.70	48.25	48.80	49.25	49.30	49.30
	MID 31	Leaf 1-2	48.05	49.55	51.20	52.75	54.30	55.70	56.20	56.30
		3	47.65	49.40	51.10	52.75	54.05	55.40	55.80	55.95
		4	47.00	49.00	49.95	52.35	52.95	54.10	54.35	54.40
		5	46.30	48.00	49.00	50.80	52.05	52.75	52.85	52.85
		6	44.70	46.70	47.60	49.05	49.35	49.70	49.70	49.70
		7	43.75	45.80	46.60	48.10	48.45	48.75	48.80	48.80
	SLM 41	Leaf 1-3	46.45	48.55	50.10	52.30	52.85	53.95	54.15	54.25
		4	45.95	48.30	49.10	Base	52.55	53.40	53.65	53.70
		5	45.35	47.20	48.05	50.00	51.05	51.90	51.95	51.95
		6	43.85	46.00	46.70	48.20	48.70	49.30	49.30	49.30
		7	42.70	44.90	45.45	47.00	47.60	48.00	48.00	48.00
	LM 51	Leaf 1-4	44.90	46.10	47.50	49.30	50.00	50.45	50.50	50.50
		5	44.40	45.20	45.80	47.85	48.65	49.15	49.20	49.20
		6	42.80	44.40	44.90	46.70	47.20	47.65	47.65	47.65
		7	41.80	43.50	43.80	45.45	46.05	46.45	46.45	46.45
SGO 61	Leaf 1-5	43.90	44.70	45.20	47.15	47.75	48.10	48.10	48.10	
	6	42.55	43.60	44.05	45.40	45.90	46.30	46.30	46.30	
	7	41.55	42.35	42.90	44.55	45.05	45.40	45.40	45.40	
GO 71	Leaf 1-6	41.90	42.00	42.50	43.95	44.40	44.70	44.70	44.70	
	7	41.10	41.55	42.00	43.65	43.85	44.10	44.10	44.10	
L I G H T S P O T T E	SM & better 12 & 22	Leaf 1-2	46.80	49.05	50.60	52.50	53.45	54.70	54.95	55.00
		3	46.35	48.80	50.45	52.35	53.00	54.25	54.50	54.60
		4	46.05	48.55	49.40	51.45	52.50	53.90	54.10	54.20
		5	44.95	46.95	47.60	49.40	51.05	51.55	51.75	51.75
		6	43.35	45.75	46.25	47.65	48.50	48.85	49.00	49.00
		7	42.50	44.85	45.25	46.65	47.35	47.70	47.80	47.80
	MID 32	Leaf 1-2	46.30	48.20	49.65	51.35	52.15	52.80	52.90	52.95
		3	45.90	47.95	49.50	51.10	51.80	52.55	52.70	52.70
		4	45.20	47.35	48.70	50.20	51.15	51.75	51.85	51.85
		5	44.05	45.85	46.90	48.70	49.50	50.00	50.10	50.10
		6	42.45	45.00	45.55	47.05	47.65	48.00	48.10	48.10
		7	41.30	43.95	44.60	45.95	46.60	46.90	47.00	47.00
	SLM 42	Leaf 1-3	45.10	46.45	47.50	49.55	50.30	51.05	51.15	51.15
		4	44.60	45.95	47.35	49.20	49.75	50.50	50.60	50.60
		5	43.45	44.60	45.65	47.70	48.60	48.85	48.95	48.95
		6	41.40	43.85	44.35	46.20	46.70	47.00	47.10	47.10
		7	40.50	42.80	43.60	44.90	45.65	45.90	46.00	46.00
	LM 52	Leaf 1-4	42.70	44.45	45.35	46.60	47.35	47.55	47.65	47.65
		5	41.95	43.70	44.25	45.80	46.50	46.70	46.75	46.75
		6	39.90	42.25	42.85	44.35	44.90	45.10	45.20	45.20
		7	39.05	41.30	41.75	43.30	43.80	44.10	44.15	44.15
SGO 62	Leaf 1-5	41.45	42.60	43.15	44.55	45.00	45.20	45.30	45.30	
	6	39.55	40.95	41.55	43.05	43.40	43.65	43.75	43.75	
	7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

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U. S. Location

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See foot note 1/,

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		Staple 2/	26-31	32	33	34	35	36	37	38+			
Color 3/	Leaf	points per pound----->											
		Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates			
S P O T T E D	SM & better 13 & 23	Leaf 1-2	44.30	46.10	46.75	49.10	49.85	50.30	50.55	50.55			
		3	43.85	45.85	46.50	48.85	49.60	50.05	50.30	50.30			
		4	43.55	45.10	45.80	48.35	49.10	49.55	49.80	49.80			
		5	42.30	44.15	44.55	47.10	47.85	48.45	48.70	48.70			
		6	41.25	43.40	43.90	46.35	47.00	47.60	47.90	47.90			
		7	40.45	42.40	43.00	45.60	45.95	46.55	46.85	46.85			
		MID	Leaf 1-2	43.10	45.35	46.00	48.55	49.05	49.45	49.75	49.75		
	33	3	43.10	45.35	46.00	48.50	49.00	49.45	49.75	49.75			
		4	42.35	44.60	45.30	48.00	48.50	48.95	49.25	49.25			
		5	40.90	43.45	44.15	46.55	47.25	47.85	48.10	48.10			
		6	40.30	42.70	42.95	45.85	46.10	46.70	47.00	47.00			
		7	39.50	41.65	42.35	44.60	45.05	45.65	45.95	45.95			
	SLM	43	Leaf 1-3	42.60	43.70	44.70	46.55	47.00	47.35	47.50	47.50		
			4	41.85	43.20	44.25	46.20	46.80	47.15	47.30	47.30		
			5	40.65	42.60	43.40	45.00	45.50	45.75	45.90	45.90		
			6	39.80	41.85	42.60	44.15	44.40	44.65	44.80	44.80		
			7	39.00	40.65	41.65	43.15	43.40	43.70	43.80	43.80		
			LM	53	Leaf 1-4	41.00	42.05	42.95	44.65	45.05	45.30	45.45	45.45
					5	40.05	41.30	41.90	43.65	43.90	44.15	44.30	44.30
	6	38.85			40.30	41.10	42.80	43.00	43.25	43.40	43.40		
	7	38.05			39.55	39.95	41.70	41.90	42.15	42.25	42.25		
SGO	63	Leaf 1-5	38.80	40.45	41.10	42.95	43.40	43.65	43.80	43.80			
		6	38.05	39.50	40.25	41.95	42.25	42.50	42.65	42.65			
T I N G E D	SM	24	Leaf 1-2	42.30	44.10	44.60	47.15	47.35	47.85	48.10	48.10		
			3	42.30	44.10	44.60	47.15	47.35	47.85	48.10	48.10		
			4	41.05	42.85	43.60	46.15	46.35	46.85	47.10	47.10		
			5	40.10	41.85	42.40	44.90	45.10	45.60	45.85	45.85		
			6	38.50	40.30	40.80	42.95	43.20	43.70	43.95	43.95		
			MID	Leaf 1-2	42.15	43.95	44.45	47.00	47.20	47.70	47.95	47.95	
	34	3	42.15	43.95	44.45	47.00	47.20	47.70	47.95	47.95			
		4	40.90	42.70	43.45	46.00	46.20	46.70	46.95	46.95			
		5	39.95	41.70	42.25	44.75	44.95	45.45	45.70	45.70			
		6	38.35	40.15	40.65	42.80	43.05	43.55	43.80	43.80			
		SLM	Leaf 1-3	41.00	42.75	43.30	45.80	46.05	46.55	46.80	46.80		
	44	4	40.25	41.75	42.80	45.30	45.55	46.05	46.30	46.30			
		5	39.35	41.00	41.80	44.30	44.55	45.05	45.30	45.30			
		6	37.75	39.50	40.05	42.20	42.40	42.90	43.15	43.15			
		LM	Leaf 1-4	40.00	41.50	42.05	44.65	44.80	45.30	45.45	45.45		
	54	5	39.00	40.70	41.50	43.55	43.70	44.15	44.30	44.30			
		Yellow Stained	25	Leaf 1 & 2	39.70	41.50	42.00	44.55	44.75	45.25	45.50	45.50	
	3			39.70	41.50	42.00	44.55	44.75	45.25	45.50	45.50		
4	38.45			40.25	41.00	43.55	43.75	44.25	44.50	44.50			
35	Leaf 1 & 2	3	39.55	41.35	41.85	44.40	44.60	45.10	45.35	45.35			
		3	39.55	41.35	41.85	44.40	44.60	45.10	45.35	45.35			

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

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Schedule of Premiums and Discounts for Extraneous Matter 2019 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-345	-520
Prep. All Locations	-195	-650
Other 1/	-460	-705
Plastic	-510	-775

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2019 Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-260
19.0 - 19.9	-260
20.0 - 20.9	-260
21.0 - 21.9	-270
22.0 - 22.9	-230
23.0 - 23.9	-210
24.0 - 24.9	-200
25.0 - 25.9	-165
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	25
31.0 - 32.9	40
33.0 & higher	50

Schedule of Premiums and Discounts for Micronaire 2019 Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1670
2.5 through 2.6	-1240
2.7 through 2.9	-815
3.0 through 3.2	-535
3.3 through 3.4	-360
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 and Above	-380

a/ Premium applies only to white grades 11-41, leaf 1-6;
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;
42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2019 Crop Upland Cotton

Uniformity	points
77.9 & lower	-105.00
78.0 - 78.9	-60.00
79.0 - 79.9	-50.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	25.00
86.0 & higher	30.00



Prepared with the assistance of:
Plains Cotton Growers, Inc.
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Lubbock, Texas 79414
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2019 Upland Cotton Loan Schedule

U. S. Location

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See foot note 1/,

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Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates
W H I T E	SM & better 11 & 21	Leaf 1-2	-285	-215	-40	125	290	410	465	475
		3	-355	-240	-65	100	230	360	405	420
		4	-395	-260	-155	55	145	280	315	315
		5	-495	-360	-270	-70	60	150	160	160
		6	-665	-500	-425	-275	-225	-175	-175	-175
	7	-740	-590	-530	-375	-320	-275	-270	-270	
	MID 31	Leaf 1-2	-395	-245	-80	75	230	370	420	430
		3	-435	-260	-90	75	205	340	380	395
		4	-500	-300	-205	35	95	210	235	240
		5	-570	-400	-300	-120	5	75	85	85
		6	-730	-530	-440	-295	-265	-230	-230	-230
	7	-825	-620	-540	-390	-355	-325	-320	-320	
	SLM 41	Leaf 1-3	-555	-345	-190	30	85	195	215	225
		4	-605	-370	-290	0	55	140	165	170
		5	-665	-480	-395	-200	-95	-10	-5	-5
		6	-815	-600	-530	-380	-330	-270	-270	-270
		7	-930	-710	-655	-500	-440	-400	-400	-400
	LM 51	Leaf 1-4	-710	-590	-450	-270	-200	-155	-150	-150
		5	-760	-680	-620	-415	-335	-285	-280	-280
		6	-920	-760	-710	-530	-480	-435	-435	-435
	7	-1020	-850	-820	-655	-595	-555	-555	-555	
SGO 61	Leaf 1-5	-810	-730	-680	-485	-425	-390	-390	-390	
	6	-945	-840	-795	-660	-610	-570	-570	-570	
	7	-1045	-965	-910	-745	-695	-660	-660	-660	
GO 71	Leaf 1-6	-1010	-1000	-950	-805	-760	-730	-730	-730	
	7	-1090	-1045	-1000	-835	-815	-790	-790	-790	
L I G H T	SM & better 12 & 22	Leaf 1-2	-520	-295	-140	50	145	270	295	300
		3	-565	-320	-155	35	100	225	250	260
		4	-595	-345	-260	-55	50	190	210	220
		5	-705	-505	-440	-260	-95	-45	-25	-25
		6	-865	-625	-575	-435	-350	-315	-300	-300
	7	-950	-715	-675	-535	-465	-430	-420	-420	
	MID 32	Leaf 1-2	-570	-380	-235	-65	15	80	90	95
		3	-610	-405	-250	-90	-20	55	70	70
		4	-680	-465	-330	-180	-85	-25	-15	-15
		5	-795	-615	-510	-330	-250	-200	-190	-190
		6	-955	-700	-645	-495	-435	-400	-390	-390
	7	-1070	-805	-740	-605	-540	-510	-500	-500	
	SLM 42	Leaf 1-3	-690	-555	-450	-245	-170	-95	-85	-85
		4	-740	-605	-465	-280	-225	-150	-140	-140
		5	-855	-740	-635	-430	-340	-315	-305	-305
		6	-1060	-815	-765	-580	-530	-500	-490	-490
		7	-1150	-920	-840	-710	-635	-610	-600	-600
	LM 52	Leaf 1-4	-930	-755	-665	-540	-465	-445	-435	-435
		5	-1005	-830	-775	-620	-550	-530	-525	-525
		6	-1210	-975	-915	-765	-710	-690	-680	-680
		7	-1295	-1070	-1025	-870	-820	-790	-785	-785
SGO 62	Leaf 1-5	-1055	-940	-885	-745	-700	-680	-670	-670	
	6	-1245	-1105	-1045	-895	-860	-835	-825	-825	
	7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.

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Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound								
		Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-770	-590	-525	-290	-215	-170	-145	-145
		3	-815	-615	-550	-315	-240	-195	-170	-170
		4	-845	-690	-620	-365	-290	-245	-220	-220
		5	-970	-785	-745	-490	-415	-355	-330	-330
		6	-1075	-860	-810	-565	-500	-440	-410	-410
	7	-1155	-960	-900	-640	-605	-545	-515	-515	
	MID 33	Leaf 1-2	-890	-665	-600	-345	-295	-255	-225	-225
		3	-890	-665	-600	-350	-300	-255	-225	-225
		4	-965	-740	-670	-400	-350	-305	-275	-275
		5	-1110	-855	-785	-545	-475	-415	-390	-390
		6	-1170	-930	-905	-615	-590	-530	-500	-500
	7	-1250	-1035	-965	-740	-695	-635	-605	-605	
	SLM 43	Leaf 1-3	-940	-830	-730	-545	-500	-465	-450	-450
		4	-1015	-880	-775	-580	-520	-485	-470	-470
		5	-1135	-940	-860	-700	-650	-625	-610	-610
		6	-1220	-1015	-940	-785	-760	-735	-720	-720
		7	-1300	-1135	-1035	-885	-860	-830	-820	-820
	LM 53	Leaf 1-4	-1100	-995	-905	-735	-695	-670	-655	-655
		5	-1195	-1070	-1010	-835	-810	-785	-770	-770
		6	-1315	-1170	-1090	-920	-900	-875	-860	-860
		7	-1395	-1245	-1205	-1030	-1010	-985	-975	-975
SGO 63	Leaf 1-5	-1320	-1155	-1090	-905	-860	-835	-820	-820	
	6	-1395	-1250	-1175	-1005	-975	-950	-935	-935	
T I N G E D	SM 24	Leaf 1-2	-970	-790	-740	-485	-465	-415	-390	-390
		3	-970	-790	-740	-485	-465	-415	-390	-390
		4	-1095	-915	-840	-585	-565	-515	-490	-490
		5	-1190	-1015	-960	-710	-690	-640	-615	-615
		6	-1350	-1170	-1120	-905	-880	-830	-805	-805
	MID 34	Leaf 1-2	-985	-805	-755	-500	-480	-430	-405	-405
		3	-985	-805	-755	-500	-480	-430	-405	-405
		4	-1110	-930	-855	-600	-580	-530	-505	-505
		5	-1205	-1030	-975	-725	-705	-655	-630	-630
		6	-1365	-1185	-1135	-920	-895	-845	-820	-820
	SLM 44	Leaf 1-3	-1100	-925	-870	-620	-595	-545	-520	-520
		4	-1175	-1025	-920	-670	-645	-595	-570	-570
		5	-1265	-1100	-1020	-770	-745	-695	-670	-670
		6	-1425	-1250	-1195	-980	-960	-910	-885	-885
	LM 54	Leaf 1-4	-1200	-1050	-995	-735	-720	-670	-655	-655
5		-1300	-1130	-1050	-845	-830	-785	-770	-770	
Yellow Stained	25	Leaf 1 & 2	-1230	-1050	-1000	-745	-725	-675	-650	-650
		3	1230	1050	1000	745	725	675	650	650
		4	-1355	-1175	-1100	-845	-825	-775	-750	-750
	35	Leaf 1 & 2	-1245	-1065	-1015	-760	-740	-690	-665	-665
		3	-1245	-1065	-1015	-760	-740	-690	-665	-665

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2019 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2019 Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-345	-520
Prep. All Locations	-195	-650
Other 1/	-460	-705
Plastic	-510	-775

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2019 Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-260
19.0 - 19.9	-260
20.0 - 20.9	-260
21.0 - 21.9	-270
22.0 - 22.9	-230
23.0 - 23.9	-210
24.0 - 24.9	-200
25.0 - 25.9	-165
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	25
31.0 - 32.9	40
33.0 & higher	50

Schedule of Premiums and Discounts for Micronaire 2019 Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1670
2.5 through 2.6	-1240
2.7 through 2.9	-815
3.0 through 3.2	-535
3.3 through 3.4	-360
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 and Above	-380

a/ Premium applies only to white grades 11-41, leaf 1-6;
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;
42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2019 Crop Upland Cotton

Uniformity	points
77.9 & lower	-105.00
78.0 - 78.9	-60.00
79.0 - 79.9	-50.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	10.00
84.0 - 84.9	15.00
85.0 - 85.9	25.00
86.0 & higher	30.00



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