

2016 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

Page 1

Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/		points per pound----->									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates		
W H I T E	SM & better 11 & 21	Leaf 1-2	49.15	49.90	51.50	53.45	55.75	56.90	57.25	57.35	
		3	48.50	49.65	51.25	53.20	55.15	56.15	56.50	56.65	
		4	48.05	49.45	50.55	52.70	54.20	55.10	55.25	55.30	
		5	46.95	48.45	49.40	51.35	53.35	53.90	54.00	54.00	
		6	45.20	46.95	47.75	49.20	49.95	50.15	50.15	50.15	
	7	44.45	46.05	46.70	48.15	48.80	49.00	49.00	49.00		
	MID 31	Leaf 1-2	48.30	49.70	51.10	53.05	55.20	56.40	56.60	56.70	
		3	47.85	49.55	51.00	52.95	54.90	55.95	56.10	56.25	
		4	47.25	49.25	50.10	52.50	53.75	54.50	54.70	54.80	
		5	46.45	48.20	49.20	50.85	52.80	53.30	53.40	53.40	
		6	44.75	46.75	47.70	49.05	49.60	49.85	49.90	49.90	
	7	43.80	45.85	46.70	48.10	48.50	48.75	48.80	48.80		
	SLM 41	Leaf 1-3	46.55	48.70	50.10	52.45	53.70	54.60	54.70	54.80	
		4	46.05	48.50	49.35	Base	53.15	54.10	54.20	54.30	
		5	45.70	47.40	48.25	50.05	51.10	51.80	51.80	51.80	
		6	44.10	46.10	46.85	48.25	48.95	49.25	49.25	49.25	
		7	42.95	45.05	45.65	47.05	47.75	47.90	47.90	47.90	
	LM 51	Leaf 1-4	45.00	46.65	48.25	49.70	50.50	50.70	50.75	50.75	
		5	44.50	45.75	46.50	48.30	49.15	49.50	49.50	49.50	
		6	42.85	44.80	45.45	47.00	47.55	47.80	47.80	47.80	
		7	41.85	44.05	44.35	45.80	46.30	46.50	46.50	46.50	
	SGO 61	Leaf 1-5	44.25	45.20	45.75	47.40	47.95	48.00	48.00	48.00	
		6	42.75	43.85	44.35	45.50	46.00	46.20	46.20	46.20	
		7	41.75	42.55	43.30	44.65	45.15	45.25	45.25	45.25	
	GO 71	Leaf 1-6	42.20	42.20	42.80	44.25	44.70	44.70	44.70	44.70	
		7	41.30	41.85	42.35	43.85	44.15	44.15	44.15	44.15	
	L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	47.45	49.35	50.85	52.80	54.30	55.35	55.40	55.50
			3	47.00	49.10	50.70	52.65	53.90	54.95	55.05	55.15
4			46.70	48.85	49.85	51.60	53.25	54.40	54.45	54.55	
5			45.55	47.30	47.90	49.65	50.95	51.25	51.30	51.30	
6			43.90	46.10	46.60	47.70	48.50	48.65	48.70	48.70	
7		43.10	45.15	45.55	46.65	47.30	47.45	47.50	47.50		
MID 32		Leaf 1-2	47.00	48.55	50.10	51.65	52.35	52.95	52.95	53.00	
		3	46.55	48.30	49.90	51.40	52.05	52.80	52.80	52.85	
		4	46.05	47.70	49.20	50.45	51.35	52.05	52.05	52.05	
		5	44.85	46.30	47.35	48.90	49.60	49.90	49.90	49.90	
		6	43.20	45.40	46.00	47.25	47.75	47.90	47.90	47.90	
7		42.15	44.40	45.10	46.15	46.70	46.80	46.80	46.80		
SLM 42		Leaf 1-3	45.90	47.60	48.70	50.30	51.20	51.85	51.85	51.85	
		4	45.40	47.00	48.55	49.95	50.65	51.30	51.30	51.30	
		5	44.30	45.70	46.95	48.30	49.15	49.30	49.30	49.30	
		6	42.15	44.70	45.40	46.95	47.45	47.55	47.55	47.55	
		7	41.35	43.65	44.45	45.65	46.30	46.35	46.35	46.35	
LM 52		Leaf 1-4	43.90	45.95	47.25	48.10	48.80	48.80	48.80	48.80	
		5	43.15	45.10	45.90	47.10	47.70	47.70	47.70	47.70	
		6	41.00	43.55	44.00	45.30	45.80	45.80	45.80	45.80	
		7	40.25	42.35	42.75	44.10	44.55	44.55	44.55	44.55	
SGO 62		Leaf 1-5	42.65	43.90	44.50	45.75	46.05	46.05	46.05	46.05	
		6	40.75	42.00	42.60	43.95	44.20	44.20	44.20	44.20	
		7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

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cents per pound

See foot note 1/.

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Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/		points per pound									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates		
S P O T T E D	SM & better 13 & 23	Leaf 1-2	45.40	47.40	48.00	50.05	50.70	50.85	50.85	50.85	
		3	45.10	46.65	47.30	49.55	50.20	50.35	50.35	50.35	
		4	43.85	45.65	46.05	48.30	48.95	49.10	49.10	49.10	
		5	42.70	44.85	45.25	47.55	48.15	48.30	48.30	48.30	
		6	41.95	43.90	44.45	46.60	47.15	47.25	47.25	47.25	
		7	44.65	46.90	47.50	49.70	50.15	50.30	50.30	50.30	
	MID	Leaf 1-2	44.65	46.90	47.50	49.70	50.15	50.30	50.30	50.30	
		33	3	43.90	46.15	46.80	49.20	49.65	49.75	49.75	49.75
		4	42.40	45.00	45.60	47.75	48.35	48.50	48.50	48.50	
		5	41.75	44.15	44.30	47.05	47.25	47.35	47.35	47.35	
		6	41.00	43.15	43.75	45.80	46.25	46.35	46.35	46.35	
		7	44.15	45.70	46.70	48.25	48.70	48.85	48.85	48.85	
	SLM	43	Leaf 1-3	43.40	45.25	46.25	47.90	48.50	48.65	48.65	48.65
		4	42.15	44.25	45.05	46.50	46.95	47.00	47.00	47.00	
		5	41.25	43.05	43.75	45.10	45.30	45.35	45.35	45.35	
		6	40.50	41.90	42.85	44.15	44.40	44.45	44.45	44.45	
		7	42.45	44.10	44.90	46.55	46.85	46.90	46.90	46.90	
		LM	53	Leaf 1-4	41.45	43.15	43.65	45.30	45.60	45.60	45.60
	5		40.25	41.50	42.20	43.80	44.00	44.05	44.05	44.05	
	6		39.50	40.80	41.10	42.85	43.00	43.00	43.00	43.00	
	7		40.25	41.80	42.45	44.45	44.90	44.95	44.95	44.95	
	SGO	63	Leaf 1-5	39.50	40.70	41.45	43.15	43.40	43.40	43.40	43.40
		6	43.95	45.75	46.25	48.50	48.70	48.70	48.70	48.70	
	T I N G E D	SM	24	Leaf 1-2	43.95	45.75	46.25	48.50	48.70	48.70	48.70
3			42.70	44.50	45.25	47.50	47.70	47.70	47.70	47.70	
4			41.70	43.50	44.00	46.25	46.45	46.45	46.45	46.45	
5			40.20	42.00	42.50	44.70	44.90	44.90	44.90	44.90	
6			43.80	45.60	46.10	48.35	48.55	48.55	48.55	48.55	
MID			34	Leaf 1-2	43.80	45.60	46.10	48.35	48.55	48.55	48.55
		3	42.55	44.35	45.10	47.35	47.55	47.55	47.55	47.55	
		4	41.55	43.35	43.85	46.10	46.30	46.30	46.30	46.30	
		5	40.05	41.85	42.35	44.55	44.75	44.75	44.75	44.75	
		6	42.60	44.40	44.90	47.20	47.35	47.35	47.35	47.35	
		SLM	44	Leaf 1-3	41.85	43.40	44.40	46.70	46.85	46.85	46.85
4			40.95	42.65	43.40	45.70	45.85	45.85	45.85	45.85	
5			39.45	41.20	41.70	43.95	44.15	44.15	44.15	44.15	
6			41.60	43.15	43.65	45.95	46.10	46.10	46.10	46.10	
LM		54	Leaf 1-4	40.70	42.40	43.15	45.25	45.45	45.45	45.45	45.45
		5	41.35	43.15	43.65	45.90	46.10	46.10	46.10	46.10	
Yellow Stained		25	Leaf 1 & 2	41.35	43.15	43.65	45.90	46.10	46.10	46.10	46.10
			3	40.10	41.90	42.65	44.90	45.10	45.10	45.10	45.10
	4		41.20	43.00	43.50	45.75	45.95	45.95	45.95	45.95	
	35	Leaf 1 & 2	41.20	43.00	43.50	45.75	45.95	45.95	45.95	45.95	
		3	41.05	42.75	43.25	45.75	45.95	45.95	45.95	45.95	

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

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U. S. Location

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cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2016-Crop Upland Cotton		
	Level 1	Level 2
	<-----points per pound----->	
Bark Tex-NM-Oklahor	-320	-505
Prep. All Locations	-160	-630
Other 1/	-445	-705

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2016-Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-255
19.0 - 19.9	-255
20.0 - 20.9	-255
21.0 - 21.9	-255
22.0 - 22.9	-210
23.0 - 23.9	-180
24.0 - 24.9	-170
25.0 - 25.9	-145
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	25
31.0 - 32.9	40
33.0 & higher	45

Schedule of Premiums and Discounts for Micronaire 2016-Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-945
2.5 through 2.6	-895
2.7 through 2.9	-585
3.0 through 3.2	-350
3.3 through 3.4	-180
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 and Above	-375

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2016-Crop Upland Cotton	
Uniformity	points
77.9 & lower	-100
78.0 - 78.9	-90
79.0 - 79.9	-75
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	15
84.0 - 84.9	25
85.0 - 85.9	35
86.0 & higher	45

Prepared with the assistance of:

Plains Cotton Growers, Inc.

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Lubbock, Texas 79414

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U. S. Location

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cents per pound

See foot note 1/.

Page 1

		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Color 3/ leaf 4/	<----- points per pound ----->								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	-285	-210	-50	145	375	490	525	535	
		3	-350	-235	-75	120	315	415	450	465	
		4	-395	-255	-145	70	220	310	325	330	
		5	-505	-355	-260	-65	135	190	200	200	
		6	-680	-505	-425	-280	-205	-185	-185	-185	
		7	-755	-595	-530	-385	-320	-300	-300	-300	
		Leaf 1-2	-370	-230	-90	105	320	440	460	470	
	31	3	-415	-245	-100	95	290	395	410	425	
		4	-475	-275	-190	50	175	250	270	280	
		5	-555	-380	-280	-115	80	130	140	140	
		6	-725	-525	-430	-295	-240	-215	-210	-210	
		7	-820	-615	-530	-390	-350	-325	-320	-320	
	SLM 41	Leaf 1-3	-545	-330	-190	45	170	260	270	280	
		4	-595	-350	-265	Base	115	210	220	230	
		5	-630	-460	-375	-195	-90	-20	-20	-20	
		6	-790	-590	-515	-375	-305	-275	-275	-275	
		7	-905	-695	-635	-495	-425	-410	-410	-410	
	LM 51	Leaf 1-4	-700	-535	-375	-230	-150	-130	-125	-125	
		5	-750	-625	-550	-370	-285	-250	-250	-250	
		6	-915	-720	-655	-500	-445	-420	-420	-420	
		7	-1015	-795	-765	-620	-570	-550	-550	-550	
	SGO 61	Leaf 1-5	-775	-680	-625	-460	-405	-400	-400	-400	
		6	-925	-815	-765	-650	-600	-580	-580	-580	
		7	-1025	-945	-870	-735	-685	-675	-675	-675	
	GO 71	Leaf 1-6	-980	-980	-920	-775	-730	-730	-730	-730	
		7	-1070	-1015	-965	-815	-785	-785	-785	-785	
	L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	-455	-265	-115	80	230	335	340	350
			3	-500	-290	-130	65	190	295	305	315
4			-530	-315	-215	-40	125	240	245	255	
5			-645	-470	-410	-235	-105	-75	-70	-70	
6			-810	-590	-540	-430	-350	-335	-330	-330	
7			-890	-685	-645	-535	-470	-455	-450	-450	
Leaf 1-2			-500	-345	-190	-35	35	95	95	100	
32		3	-545	-370	-210	-60	5	80	80	85	
		4	-595	-430	-280	-155	-65	5	5	5	
		5	-715	-570	-465	-310	-240	-210	-210	-210	
		6	-880	-660	-600	-475	-425	-410	-410	-410	
		7	-985	-760	-690	-585	-530	-520	-520	-520	
SLM 42		Leaf 1-3	-610	-440	-330	-170	-80	-15	-15	-15	
		4	-660	-500	-345	-205	-135	-70	-70	-70	
		5	-770	-630	-505	-370	-285	-270	-270	-270	
		6	-985	-730	-660	-505	-455	-445	-445	-445	
		7	-1065	-835	-755	-635	-570	-565	-565	-565	
LM 52		Leaf 1-4	-810	-605	-475	-390	-320	-320	-320	-320	
		5	-885	-690	-610	-490	-430	-430	-430	-430	
		6	-1100	-845	-800	-670	-620	-620	-620	-620	
		7	-1175	-965	-925	-790	-745	-745	-745	-745	
SGO 62		Leaf 1-5	-935	-810	-750	-625	-595	-595	-595	-595	
		6	-1125	-1000	-940	-805	-780	-780	-780	-780	
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.

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U. S. Location

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cents per pound

See foot note 1/.

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	leaf 4/	<----- points per pound ----->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-660	-460	-400	-195	-130	-115	-115	-115
		3	-690	-535	-470	-245	-180	-165	-165	-165
		4	-815	-635	-595	-370	-305	-290	-290	-290
		5	-930	-715	-675	-445	-385	-370	-370	-370
		6	-1005	-810	-755	-540	-485	-475	-475	-475
	7	-735	-510	-450	-230	-185	-170	-170	-170	
	MID 33	Leaf 1-2	-735	-510	-450	-230	-185	-170	-170	-170
		3	-810	-585	-520	-280	-235	-225	-225	-225
		4	-960	-700	-640	-425	-365	-350	-350	-350
		5	-1025	-785	-770	-495	-475	-465	-465	-465
		6	-1100	-885	-825	-620	-575	-565	-565	-565
	7	-785	-630	-530	-375	-330	-315	-315	-315	
	SLM 43	Leaf 1-3	-860	-675	-575	-410	-350	-335	-335	-335
		4	-985	-775	-695	-550	-505	-500	-500	-500
		5	-1075	-895	-825	-690	-670	-665	-665	-665
		6	-1150	-1010	-915	-785	-760	-755	-755	-755
		7	-955	-790	-710	-545	-515	-510	-510	-510
	LM 53	Leaf 1-4	-1055	-885	-835	-670	-640	-640	-640	-640
		5	-1175	-1050	-980	-820	-800	-795	-795	-795
		6	-1250	-1120	-1090	-915	-900	-900	-900	-900
7		-1175	-1020	-955	-755	-710	-705	-705	-705	
SGO 63	Leaf 1-5	-1250	-1130	-1055	-885	-860	-860	-860	-860	
	6	-805	-625	-575	-350	-330	-330	-330	-330	
T I N G E D	SM 24	Leaf 1-2	-805	-625	-575	-350	-330	-330	-330	-330
		3	-930	-750	-675	-450	-430	-430	-430	-430
		4	-1030	-850	-800	-575	-555	-555	-555	-555
		5	-1180	-1000	-950	-730	-710	-710	-710	-710
		6	-820	-640	-590	-365	-345	-345	-345	-345
	MID 34	Leaf 1-2	-820	-640	-590	-365	-345	-345	-345	-345
		3	-945	-765	-690	-465	-445	-445	-445	-445
		4	-1045	-865	-815	-590	-570	-570	-570	-570
		5	-1195	-1015	-965	-745	-725	-725	-725	-725
		6	-940	-760	-710	-480	-465	-465	-465	-465
	SLM 44	Leaf 1-3	-1015	-860	-760	-530	-515	-515	-515	-515
		4	-1105	-935	-860	-630	-615	-615	-615	-615
		5	-1255	-1080	-1030	-805	-785	-785	-785	-785
		6	-1040	-885	-835	-605	-590	-590	-590	-590
	LM 54	Leaf 1-4	-1130	-960	-885	-675	-655	-655	-655	-655
5		-1065	-885	-835	-610	-590	-590	-590	-590	
Yellow Stained	25	Leaf 1 & 2	-1065	-885	-835	-610	-590	-590	-590	-590
		3	-1190	-1010	-935	-710	-690	-690	-690	-690
		4	-1080	-900	-850	-625	-605	-605	-605	-605
	35	Leaf 1 & 2	-1080	-900	-850	-625	-605	-605	-605	-605
		3	-1095	-925	-875	-625	-605	-605	-605	-605

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2016 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2016-Crop Upland Cotton		
	Level 1	Level 2
	<-----points per pound----->	
Bark Tex-NM-Oklahor	-320	-505
Prep. All Locations	-160	-630
Other 1/	-445	-705

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2016-Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-255
19.0 - 19.9	-255
20.0 - 20.9	-255
21.0 - 21.9	-255
22.0 - 22.9	-210
23.0 - 23.9	-180
24.0 - 24.9	-170
25.0 - 25.9	-145
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	25
31.0 - 32.9	40
33.0 & higher	45

Schedule of Premiums and Discounts for Micronaire 2016-Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-945
2.5 through 2.6	-895
2.7 through 2.9	-585
3.0 through 3.2	-350
3.3 through 3.4	-180
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 and Above	-375

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2016-Crop Upland Cotton	
Uniformity	points
77.9 & lower	-100
78.0 - 78.9	-90
79.0 - 79.9	-75
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	15
84.0 - 84.9	25
85.0 - 85.9	35
86.0 & higher	45

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