

NOVEMBER COTTON AND COTTONSEED PRICE/MARKETING FIGURES RELEASED

January 7, 2022 By Shawn Wade

According to USDA figures released December 30, November 2021 cotton marketings totaled 3,336,000 bales, a huge and impressive uptick in the number of bales marketed compared to the previous month.

As expected, stronger prices for 2021-crop cotton continue to push the projected market year average (MYA) price received by growers for cotton lint higher as well. The November marketings averaged 85.90 cents per pound.

With November's huge marketing total included in the calculation, the 2021 Upland Cotton Weighted Average Price calculated through November 2021 jumped an impressive 4.7 cents and now stands at 83.60 cents per pound. This figure should continue to rise as more 2021 bales are shipped.

Cottonseed prices have been equally strong throughout the harvest season averaging \$255 per ton in August, \$235 per ton in September, and \$244 per ton in both October and November.

The following table shows the average price received each month by farmers and the associated weighted average price based on prices and cumulative marketings from August 1 through November 30, 2021.

For cotton, the 12-month Weighted Average Price will reflect price and marketings for the 2021 marketing year. The 2021 cotton marketing year began on August 1, 2021 and ends July 31, 2022.

Average Price Received For 2021-crop Upland Cotton
(Weighted by Marketings)

	Marketings (000's of Running bales)		Prices (cents/Lb.)	
	Monthly	Cum.	Monthly	Weighted
August	609	609	73.20	73.20
September	263	872	76.30	74.10
October	753	1,625	84.40	78.90
November	3,336	4,961	85.90	83.60

Source: National Agricultural Statistics Service; * = preliminary

The combination of the national average price received for cotton lint and for cottonseed is used to calculate the final market year average (MYA) price received for Seed Cotton. This figure is used by the USDA Farm Service Agency to determine final payment rates for the Price Loss Coverage (PLC) and Agriculture Risk Coverage (ARC) programs authorized under the 2018 Farm Bill.

2022 PRODUCTION HIGH PLAINS CONFERENCE / MEETING DATES

Date	Event	Information
Jan. 12	SE Panhandle Ag Conference, Memphis	Contact AgriLife Extension office in Hall County, 806-259-3015.
Jan. 12	Top of Texas Cotton Conference, Pampa	Contact AgriLife Extension office in Gray County, 806-669-8033.
Jan. 13	AgriLife On-line - "Pre-plant resistant weed management."	Online https://tinyurl.com/2p9849wk
Jan. 14	West Plains Ag Conference, Levelland	Contact AgriLife Extension office in Hockley County, 806-894-3159.
Jan. 20	NW Panhandle Ag Conference, Dumas	Contact AgriLife Extension office in Moore County, 806-935-9765.
Jan. 20	Southern Mesa Ag Conference, Lamesa	Contact AgriLife Extension office in Dawson County, 806-872-3444.
Jan. 24	AgriLife On-line - "Impact on input reduction"	Online https://tinyurl.com/2p9849wk
Jan. 25	Llano Estacado Cotton Conference, Muleshoe	Contact AgriLife Extension office in Bailey County, 806-272-4583.
Jan. 25	Pre-plant Producer Meeting, Canyon	Contact AgriLife Extension office in Randall County, 806-468-5543.
Jan. 25	Terry/Yoakum Ag Conference, Brownfield	Contact AgriLife Extension office in Terry County, 806-637-4060.
Jan. 27	Caprock Crop Conference, Muncy	Contact AgriLife Extension office in Floyd County, 806-983-4912.
Jan. 27	NW Panhandle Ag Conference, Dalhart	Contact AgriLife Extension office in Dallam-Hartley County, 806-244-4434.
Jan. 28	High Plains Cotton Conference, Spearman	Contact AgriLife Extension office in Hansford County, 806-659-4130.
Feb. 8	Parmer County Cotton Conference, Bovina	Contact AgriLife Extension office in Parmer County at 806-481-3619.
Feb. 8	Mid Plains Ag Retreat, Plainview	Contact AgriLife Extension office in Hale County, 806-291-5267.
Feb. 8	Input/Impact Conference, Canyon	Contact AgriLife Extension office in Randall County, 806-468-5543.
Feb. 9	Sandyland Ag Conference, Seminole	Contact AgriLife Extension office in Gaines County, 432-758-4006.

HIGH PLAINS DUO RECEIVE BELTWIDE COTTON MARKETER OF THE YEAR AWARD

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Mark and Greg Howard of H bar H Farms in Dalhart, Texas were named the 2021 Joseph J. (Joe) O'Neill Cotton Marketers of the Year at the 2022 Beltwide Cotton conferences held in San Antonio earlier this week.

Craig Rohrbach, manager of the Parmer County Gin and the person that nominated the Howard's for the award, described the pair by saying, "You cannot find two better people who are proactively marketing their crop and always willing to share the information they find with other producers."

The Howard's award marks the second year in a row the Cotton Marketer of the Year hail from the Texas High Plains following Barry Evans of Kress, Texas

The Cotton Marketer of the Year award is sponsored by BASF and named after former InterContinental Exchange (ICE) executive Joe O'Neill who served as the Chairman of the ICE Cotton Committee until his retirement in 2007.

2021 COTTON QUALITY REPORTS

The following is a summary of the cotton classed at the Lubbock and Lamesa USDA Cotton Division Cotton Classing Offices for the 2021 production season.

The complete weekly Classing Office reports for Lubbock, Lamesa and Abilene are available on the PCG website at: <https://plainscotton.org/quality-reports/>

2021 High Plains Cotton Quality Summary

Week Ending: 01/07/2022

<i>Office</i>	<i>Ave. Daily Receipts</i>	<i>Ave. Daily Classed</i>	<i>Carryover (Bales)</i>	<i>% Classed (estimated)</i>
Lamesa	12,436	14,265	40,602	68.2%
Lubbock	26,415	32,201	399,630	68.0%

<i>Office</i>	<i>Bales</i>	<i>Color</i>	<i>Leaf</i>	<i>Staple</i>
Lamesa	71,342	21+ - 94.7% 31 - 3.7% 12 - 0.3%	1.88	35.30

Lubbock	193,207	21+ - 91.8% 31 - 3.4% 12 - 2.2%	2.08	35.79
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	<i>Mike</i>	<i>Strength</i>	<i>Uniformity</i>	<i>Bark</i>
Lamesa	3.75	30.09	79.76	4.9%
Lubbock	3.68	30.17	79.81	2.6%

Season Totals To Date:

<i>Office</i>	<i>Bales</i>	<i>Color</i>	<i>Leaf</i>	<i>Staple</i>
Lamesa	1,090,731	21+ - 91.2% 31 - 2.9% 12 - 3.0%	1.87	35.60

Lubbock	2,383,650	21+ - 86.7% 31 - 3.2% 12 - 5.6%	2.25	36.10
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	<i>Mike</i>	<i>Strength</i>	<i>Uniformity</i>	<i>Bark</i>
Lamesa	3.91	30.39	79.75	3.3%
Lubbock	3.75	30.64	80.21	5.0%

Source: USDA AMS